

Board of Education

Mesa County Valley School District 51

Business Meeting

October 18, 2011

Business Meeting Minutes

- A - TBD
- B - Cindy Enos-Martinez
- C - Harry Butler
- D - Leslie Kiesler
- E - Greg Mikolai

Board of Education Mesa County Valley School District 51

Business Meeting Minutes: October 18, 2011
Adopted: November 15, 2011

	A	B	C	D	E	AGENDA ITEM	ACTION
Present			x	x	x	A. CALL TO ORDER/PLEDGE OF ALLEGIANCE/ROLL CALL ➤ Mr. Butler welcomed attendees to the October, Board Business Meeting, and gave instructions for meeting participants to address the Board, under <i>Item G. Audience Comments</i> . ➤ [Mrs. Enos-Martinez: Absent/Excused]	6:00 pm
Absent	x						
Motion					x	➤ Mr. Butler stated the order of the Agenda would be changed for tonight. He moved items J, Consent Agenda, and K, Business Items, to be reported after item D, Recognitions. He asked for a motion.	Adopted
Second				x			
Aye			x	x	x		
No							
Motion				x		B. AGENDA APPROVAL	Adopted As Presented
Second					x		
Aye			x	x	x		
No							
Motion					x	C. MINUTES APPROVAL C-1. September 6, 2011, Work Session Summary	Adopted As Presented
Second				x			
Aye			x	x	x		
No							
Motion				x		C-2. September 20, 2011, Business Meeting	Adopted As Presented
Second					x		
Aye		x	x	x			
No							
						D. RECOGNITIONS D-1. Exemplary Band Award [Resolution: 11/12: 27] <ul style="list-style-type: none"> ➤ Mr. Mikolai read the Resolution recognizing several band directors from District 51 who demonstrate excellence in middle and high school bands. The Exemplary Band Award is an exclusive award and very few are awarded each year. The District is proud to have four middle schools and one high school whose bands have qualified for, and received, this prestigious award. Mr. Mikolai recognized the following band directors: <ul style="list-style-type: none"> • Ryan Crabtree from Fruita Monument High School • Brett Argo from Fruita 8/9 School • Scott Davis from Mt. Garfield Middle School • Sarah Kamstra from Redlands Middle School • Joe Webb from Fruita Middle School ➤ The District is proud to recognize the directors and their bands for receiving the 2010-2011 Colorado Bandmasters Exemplary Band Award. ➤ The Board applauded this hard work and extended their appreciation. D-2. National Forensic League NFL Leading Chapter Award [Resolution: 11/12: 28] <ul style="list-style-type: none"> ➤ Mr. Butler asked Mr. Tony Myers to come forward. Mr. Butler read the Resolution recognizing Mr. Meyers for earning the 2010-2011 Leading Chapter Award in the Western Slope District from the National Forensic League. This award is the highest honor which is bestowed upon a chapter. Only one school in each district attains this designation each year and each school must wait at least five years before being eligible again. Out of more than 2,800 National Forensic League member schools 	

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						<ul style="list-style-type: none"> ➤ nationwide, Grand Junction High School is only one of 107 to receive this Leading Chapter Award. The Board and Superintendent congratulated Mr. Myers and his forensic team of Tigers on earning this distinction. 	
						<p>D-3. Colorado Music Educators Conference Performance (GJHS Chamber Orchestra Honor Performing Group) [Resolution 11/12: 29]</p> <ul style="list-style-type: none"> ➤ Mrs. Kiesler asked Mr. Cameron Law to come forward. Mr. Law, the Grand Junction High School Chamber Orchestra Director and his Grand Junction High School Orchestra were selected as an "Honor Performing Group" for the 2012 Colorado Music Educators Association Clinic/Conference. There were 121 audition submissions for the chance to play at this conference. This will be the fourth appearance by the Grand Junction High School Orchestra and Mr. Law's seventh appearance as a director. ➤ The Board and the Superintendent expressed their congratulations to Mr. Law and the Tiger Chamber Orchestra for this accomplishment and statewide recognition. <p>[There will be an Agenda change of format at this time.]</p>	
Motion Second Aye No			x	x	x	<p>J. CONSENT AGENDA [Resolutions: 11/12: 23, 25, 28, 22]</p> <p>J-1. Personnel Actions</p> <p style="padding-left: 20px;">J-1-a. Licensed Personnel</p> <p style="padding-left: 20px;">J-1-b. Support Personnel</p> <p>J-2. Gifts</p> <p>J-3. Grants</p>	Adopted
Motion Second Aye No			x	x	x	<p>K. BUSINESS ITEMS</p> <p>K-1. District Accountability Committee Membership Approval [Resolution: 11/12: 21A]</p> <ul style="list-style-type: none"> ➤ Mrs. Lesley Rose, District Liaison for the District Accountability Committee (DAC) reported on the DAC membership for the 2011-2012 school year. She discussed the challenge to recruit community membership. Mrs. Rose reported multiple seats have been filled by community members and parents. With new recruits comes a showcase of different ideas. The committee is excited to welcome the new members. ➤ Mrs. Rose asked for a Board member to become part of the committee. Mr. Mikolai stated he would be happy to become part of the committee. Mr. Butler thanked Mr. Mikolai for volunteering to join the committee. The Board and Superintendent thanked Mrs. Rose for her work with the members of DAC. 	Adopted
Motion Second Aye No			x	x	x	<p>K-2. Resolution to Cancel November 1, 2011, Work Session [Resolution: 11/12: 26]</p> <ul style="list-style-type: none"> ➤ Mrs. Kiesler stated the reason for cancelling the November 1 Work Session is to participate in election watch activities. 	Adopted

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Motion Second Aye No			x	x	x	<p>K-3.Resolution for Old Palisade High School Property Agreement [Resolution 11/12: 30]</p> <ul style="list-style-type: none"> ➤ Mr. Mikolai reported the Board is in support of this agreement and clarified the City of Palisade will need to take a resolution to their City Council for ratification. <p>[The Agenda returned to item E at this time.]</p> <p>E. BOARD REPORTS/COMMUNICATIONS/REQUESTS</p> <ul style="list-style-type: none"> ➤ Mr. Mikolai reported attending a seventh grade performance of the Clinic Band at Mt Garfield Middle School. He reported Mt. Garfield Middle did a combination performance with Orchard Mesa Middle and Palisade High school. Mr. Mikolai enjoyed the concert and the collaboration. ➤ Mrs. Kiesler reported attending the CASB Delegate Conference. Mrs. Kiesler will forward reports she received at this conference to the other Board members. She stated the reports contain legal information. ➤ Mr. Butler reported attending the visit with the Lieutenant Governor which was held at Rim Rock Elementary. Mr. Butler stated the event was a success. Mr. Butler expressed the District has great schools. Mr. Butler attended the Alpine Bank Student of the Month Luncheon and enjoyed visiting with students. Mr. Butler attended a Homecoming Event at Grand Junction High School and read a Proclamation from the City of Grand Junction proclaiming it Tiger Day. He enjoyed hearing the students cheering in the gymnasium and thanked Grand Junction High School for inviting him to participate in their assembly. <p>F. LEGISLATIVE REPORT</p> <ul style="list-style-type: none"> ➤ None at this time <p>G. AUDIENCE COMMENTS</p> <ul style="list-style-type: none"> ➤ None at this time. <p>H. SUPERINTENDENT'S REPORT</p> <p>H-1. Instructional Update</p> <ul style="list-style-type: none"> ➤ Superintendent Schultz postponed this portion of the Agenda until the November 15 Board Business Meeting. <p>H-2. Information about Automated External Defibrillators (AED) in Public Schools SB05-170, CRS 22-1-125 (David's Law)</p> <ul style="list-style-type: none"> ➤ Superintendent Schultz reported the District has received an AED and details are being worked out to follow statute. There is a training which needs to take place, a required signature from a physician and other details. A formal presentation of the AED will take place at the next Board Business Meeting. <p>H-3. Business/Investments Reports</p> <ul style="list-style-type: none"> ➤ Mrs. Vi Crawford was available to answer questions. 	Adopted

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						<p>H-4. Expulsion Report</p> <ul style="list-style-type: none"> ➤ Superintendent Schultz reported the expulsion numbers were compiled through the end of September. There are a few additional expulsions in progress at this time. <p>H-5. Short-Term Plan Update</p> <ul style="list-style-type: none"> ➤ Superintendent Schultz reported on celebrations and action plans. <p>I. EXECUTIVE SESSION</p> <ul style="list-style-type: none"> ➤ None at this time. <p>[Item J and K were moved to earlier in the Agenda.]</p> <p>L. BOARD OPEN DISCUSSION</p> <ul style="list-style-type: none"> ➤ None at this time. <p>M. FUTURE MEETINGS</p> <ul style="list-style-type: none"> ➤ Reviewed <p>O. ADJOURNMENT: 6:26 pm</p>	
<p>Motion Second Aye No</p>			x	x	x	<hr style="width: 100%;"/> Terri N. Wells, Secretary Board of Education	<p>Meeting Adjourned</p>

Board of Education Resolution: 11/12: 27

Presented: October 18, 2011

Each year in Colorado, the Colorado Bandmasters Association (CBA) presents awards to bands that demonstrate excellence in their craft. Middle and high school bands are eligible for the Exemplary Band Award. These bands must demonstrate superior performances in concert band as well as in 2 out of 4 of the following areas; marching, solo ensemble, jazz band, and total band student enrollment. This is an exclusive award and very few are awarded each year and we are proud to have four middle schools and one high school whose bands have qualified for, and received this prestigious award.

We are proud to recognize the following band directors and their bands for receiving the 2010-2011 Colorado Bandmasters Exemplary Band Award:

- Ryan Crabtree from Fruita Monument High School
- Brett Argo from Fruita 8/9 School
- Scott Davis from Mt. Garfield Middle School
- Sarah Kamstra from Redlands Middle School
- Joe Webb from Fruita Middle School

This is the same group of bands and directors who won last year, showcasing their dedication and commitment to quality in music. All of these bands are truly models of excellence, as are their directors! Congratulations to each of you and to all of your young musicians.

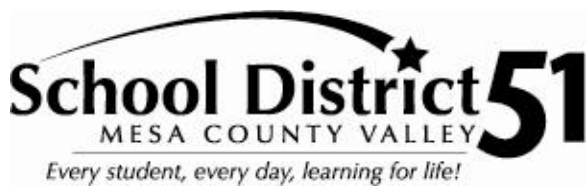
Board of Education Resolution: 11/12: 28

Presented: October 18, 2011

The Grand Junction High School forensic team, led by staff advisor Tony Myers, has earned the 2010-2011 Leading Chapter Award in the Western Slope district from the National Forensic League.

This coveted award, based upon student participation, is the highest honor the National Forensic League can bestow upon a chapter. Only one school in each district attains this designation each year and that school must wait at least five years before being eligible again. This year, out of more than 2,800 National Forensic League member schools nationwide, Grand Junction High School is one of only 107 to receive the Leading Chapter Award.

This award for GJHS reflects 620 members who have gone through their program in over 23 years. In that time, several hundred students have been taught communication, analysis, leadership and social skills. The Leading Chapter Award serves as an indication of Mr. Myers relentless dedication to these students and to forensic education. His efforts truly embody the National Forensic League motto: "Training Youth for Leadership." The Board of Education would like to congratulate Mr. Myers and his forensic team of Tigers on earning this distinction.



**Mesa County Valley School District 51
Recognition:
Honor Performing Group for 2012 CMEA Conference
GJHS Chamber Orchestra Director: Cameron Law**

Board of Education Resolution: 11/12: 29

Presented: October 18, 2011

Cameron Law and the Grand Junction High School Chamber Orchestra were selected as an "Honor Performing Group" for the 2012 Colorado Music Educators Association Clinic/Conference. This year, there were 121 audition submissions for the chance to play at this conference. It is an elite honor to be chosen for this exciting event.

Each spring, the Colorado Music Educators Association holds rigorous auditions for groups to be considered for the honor of performing at their annual conference, held at the Broadmoor Hotel each January. Groups submit recordings and only the very best in the state are selected. This performance is the fourth appearance by a GJHS Orchestra (with full orchestra, string orchestra and chamber orchestra having performed in the past) and Cameron Law's seventh appearance as a director.

Being selected to play at CMEA is the highest state honor an orchestra can receive in Colorado and the Board of Education would like to congratulate Cameron Law and the Tiger Chamber Orchestra for this accomplishment and statewide recognition.

Mesa County Valley School District 51

2011-12 Budget Summary Report

Presented: October 18, 2011

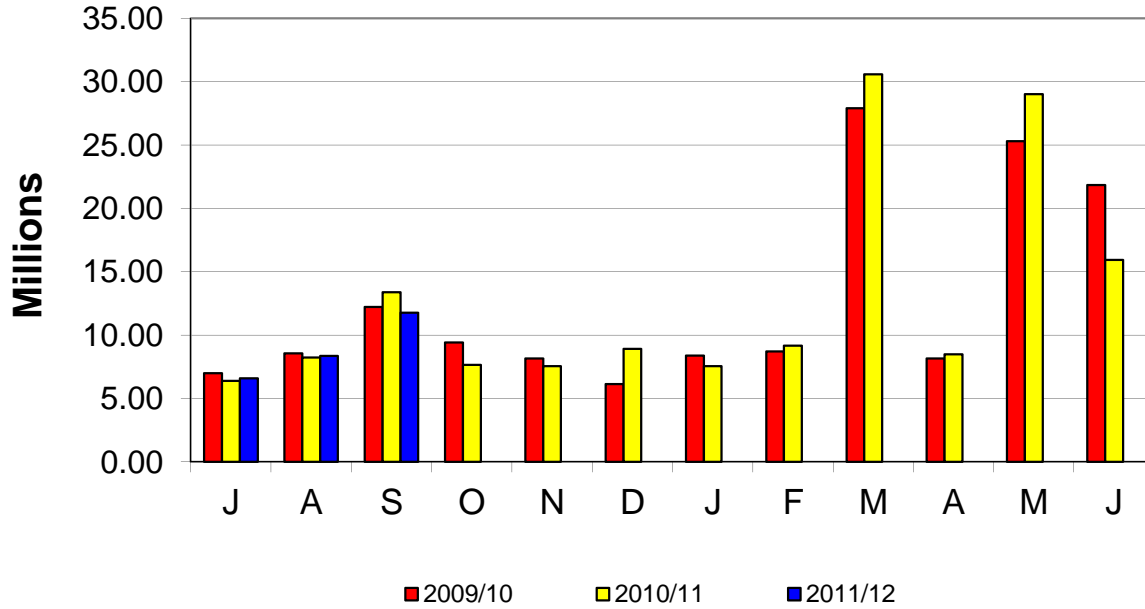
**General Fund (10)
as of September 30, 2011**

	2010-11 Actual 6/30/11	2010-11 Actual 9/30/10	% of Actual/ Unaudited	2011-12 Adopted Budget	2011-2012 Anticipated as of 9/30/11	% of Budget	2011-12 Actual 9/30/11	% of Budget
REVENUE:								
Property Tax	\$50,831,187	\$1,677,805	3.30%	\$50,576,038	\$49,825,071	98.52%	\$1,778,387	3.52%
Specific Ownership	7,852,806	1,330,384	16.94%	8,300,652	8,163,852	98.35%	1,310,015	15.78%
Interest	82,407	26,414	32.05%	200,000	69,956	34.98%	9,586	4.79%
Other Local	1,752,887	893,505	50.97%	1,285,000	1,329,335	103.45%	72,185	5.62%
Override Election 1996	4,009,261	135,497	3.38%	4,002,595	3,930,208	98.19%	140,086	3.50%
Override Election 2004	4,003,160	135,335	3.38%	3,998,430	3,785,715	94.68%	139,938	3.50%
State	79,713,899	23,954,080	30.05%	75,557,253	75,931,046	100.49%	23,441,211	31.02%
Glade Park Community School	0	0		(130,849)	(130,849)	100.00%	(30,678)	23.45%
Independence Academy Charter	(1,383,550)	(322,087)	23.28%	(1,332,055)	(1,372,683)	103.05%	(342,486)	25.71%
Mesa Valley Vision	0	0		1,542,887	0	0.00%	0	0.00%
Mineral Lease	434,529	176,601	40.64%	433,000	433,479	100.11%	218,831	50.54%
Federal	5,575,402	10,418	0.19%	60,000	65,022	108.37%	10,652	17.75%
Total Revenue	\$152,871,988	\$28,017,952	18.33%	\$144,492,951	\$142,030,152	98.30%	\$26,747,727	18.51%
EXPENDITURE:								
Instructional Programs	\$95,110,914	\$23,559,917	24.77%	\$91,618,954	\$91,314,214	99.67%	\$22,349,677	24.39%
Pupil Support Services	13,397,365	3,118,256	23.28%	12,857,922	12,357,509	96.11%	3,101,638	24.12%
General Administration Support Services	1,627,951	345,619	21.23%	1,600,582	1,435,908	89.71%	304,168	19.00%
School Administration Support Services	11,289,941	2,829,791	25.06%	10,266,723	9,790,280	95.36%	2,677,384	26.08%
Business Support Services	21,937,084	4,999,582	22.79%	20,392,722	19,479,032	95.52%	4,206,487	20.63%
Central Support Services	4,492,121	1,289,082	28.70%	3,427,184	3,118,386	90.99%	1,210,390	35.32%
Community Services & Other Support Services	808,601	5,841	0.72%	16,500	16,500	100.00%	0	0.00%
Reserve	0	0		0	0		0	
Transfer to Other Funds	4,290,602	1,596,129	37.20%	4,860,602	4,860,602	100.00%	827,402	17.02%
Total Expenditure	\$152,954,579	\$37,744,217	24.68%	\$145,041,189	\$142,372,431	98.16%	\$34,677,146	23.91%
GAAP Basis Result of Operations	(\$82,591)			(\$548,238)	(\$342,279)			
GAAP Basis Fund Balance (Deficit) at Beginning of Year	8,233,734			7,284,593	8,151,143			
GAAP Basis Fund Balance (Deficit) at End of Year	\$8,151,143			\$6,736,355	\$7,808,864			
Reserves/Designations:								
Inventories	(222,019)			(250,000)	(250,000)			
Encumbrances	(193,882)			(300,000)	(300,000)			
Unreserved/Undesignated Fund Balance	\$7,735,242			\$6,186,355	\$7,258,864			

Mesa Valley Vision revenue is a part of the District PPR from the state. Expenditures are included in the instructional, pupil services and school administrative costs.

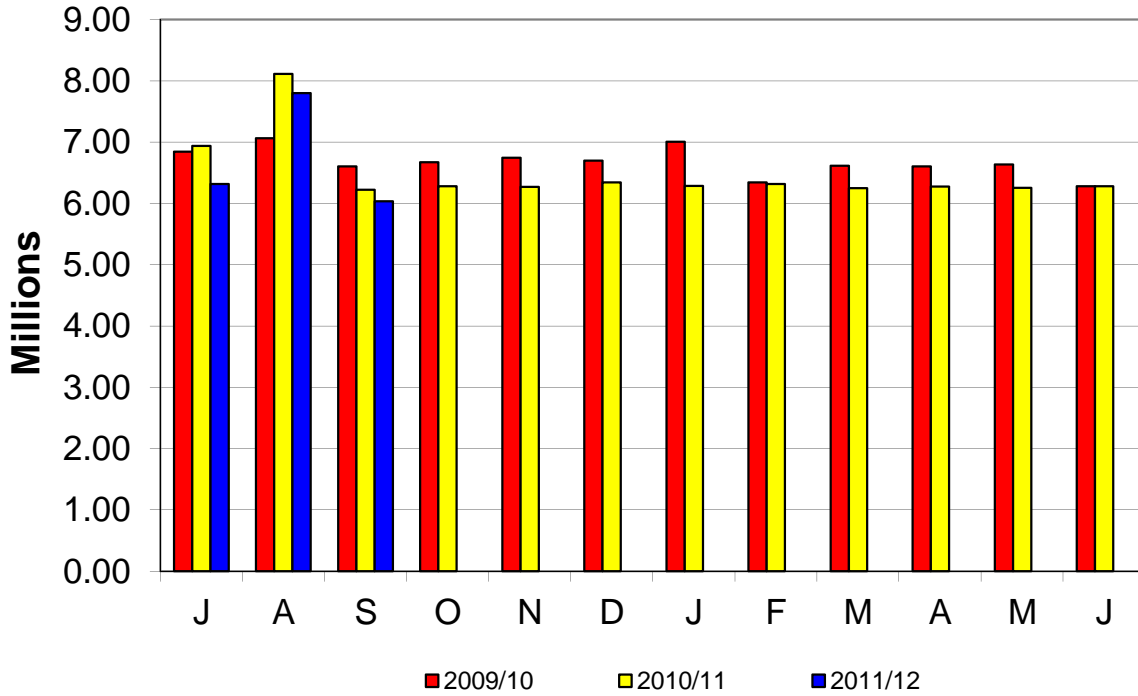
2011-12 Adopted budget is based on a loss of 165 FTE. PPR of \$6,137.37.

Revenue -- General Fund



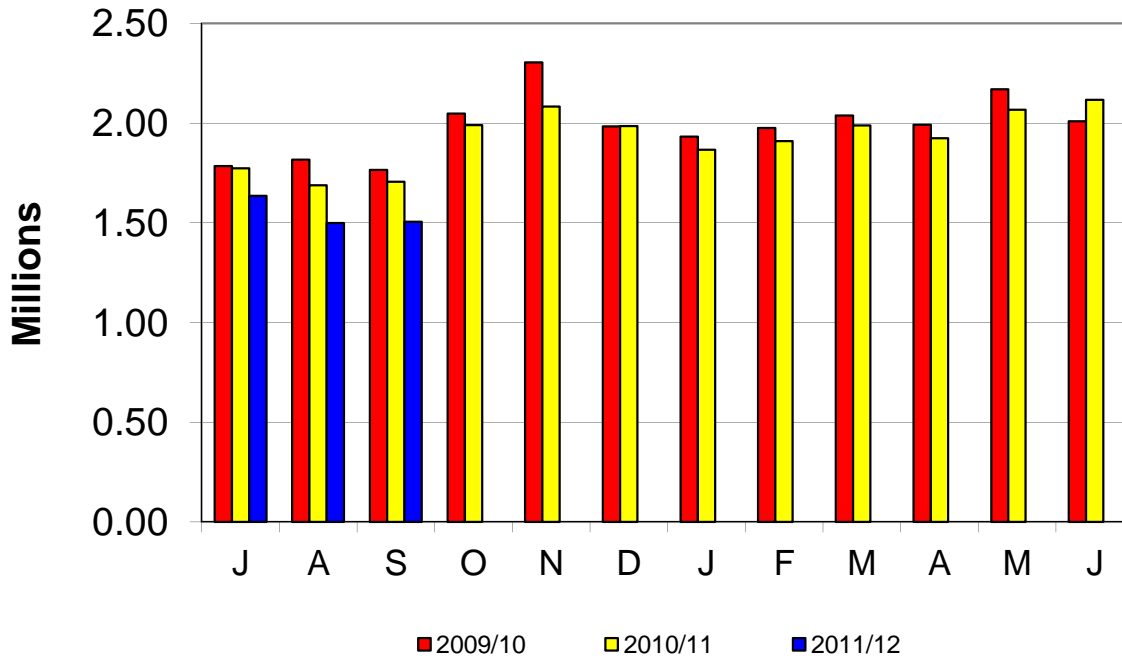
	09/10	10/11	11/12
YTD Revenue	\$27,789,969	\$28,017,952	\$26,747,727
Annual Budget	\$154,528,758	\$153,623,676	\$144,492,951
YTD % of Budget	17.98%	18.24%	18.51%
EOY Actual Revenue	\$151,829,143	\$152,872,418	
YTD % of EOY Actual Revenue	18.30%	18.33%	

Monthly Salaries -- General Fund



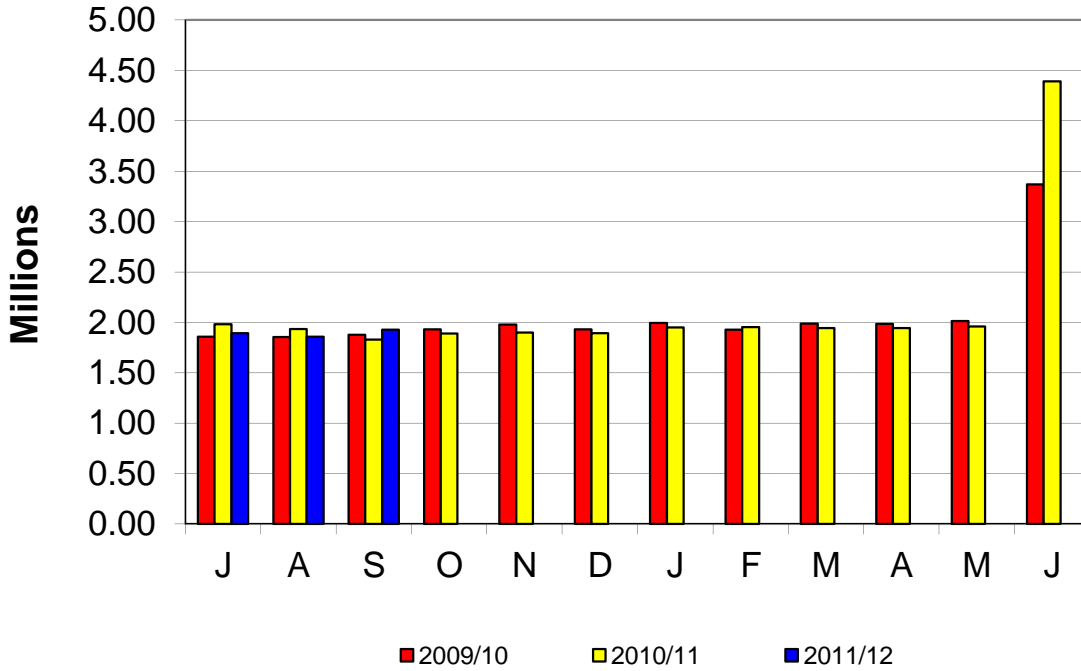
	09/10	10/11	11/12
YTD Exp	\$20,518,401	\$21,277,838	\$20,153,227
Annual Budget	\$78,999,822	\$77,028,632	\$74,816,960
YTD % of Budget	25.97%	27.62%	26.94%
EOY Actual Exp	\$80,123,393	\$77,845,880	
YTD % of EOY Actual Exp	25.61%	27.33%	

Hourly Salaries -- General Fund



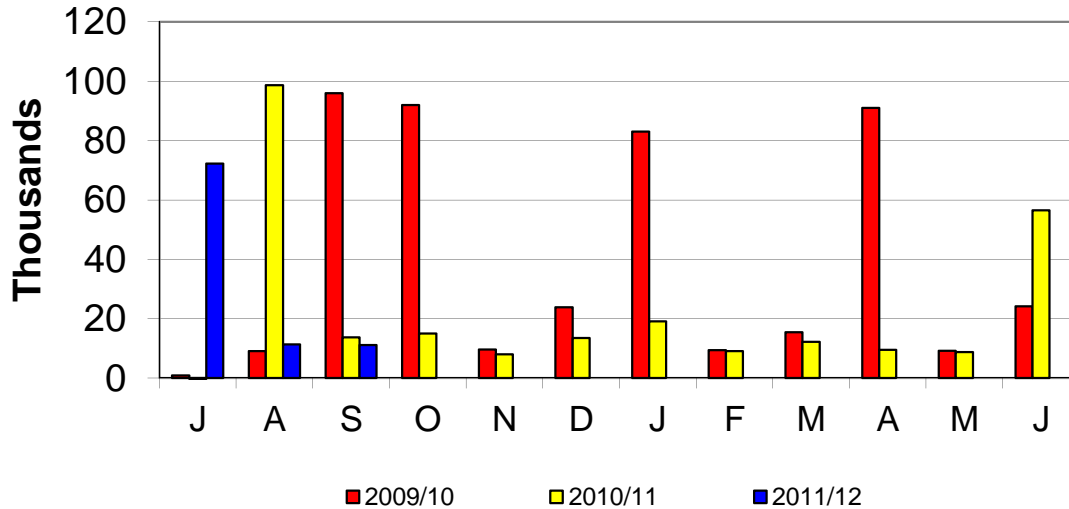
	09/10	10/11	11/12
YTD Exp	\$5,367,046	\$5,167,020	\$4,639,901
Annual Budget	\$24,957,815	\$23,673,872	\$18,940,166
YTD % of Budget	21.50%	21.83%	24.50%
EOY Actual Exp	\$23,822,571	\$23,099,113	
YTD % of EOY Actual Exp	22.53%	22.37%	

Benefits -- General Fund



	09/10	10/11	11/12
YTD Exp	\$5,589,621	\$5,743,509	\$5,675,260
Annual Budget	\$23,585,005	\$24,076,500	\$25,410,032
YTD % of Budget	23.70%	23.86%	22.33%
EOY Actual Exp	\$24,699,953	\$25,561,150	
YTD % of EOY Actual Exp	22.63%	22.47%	

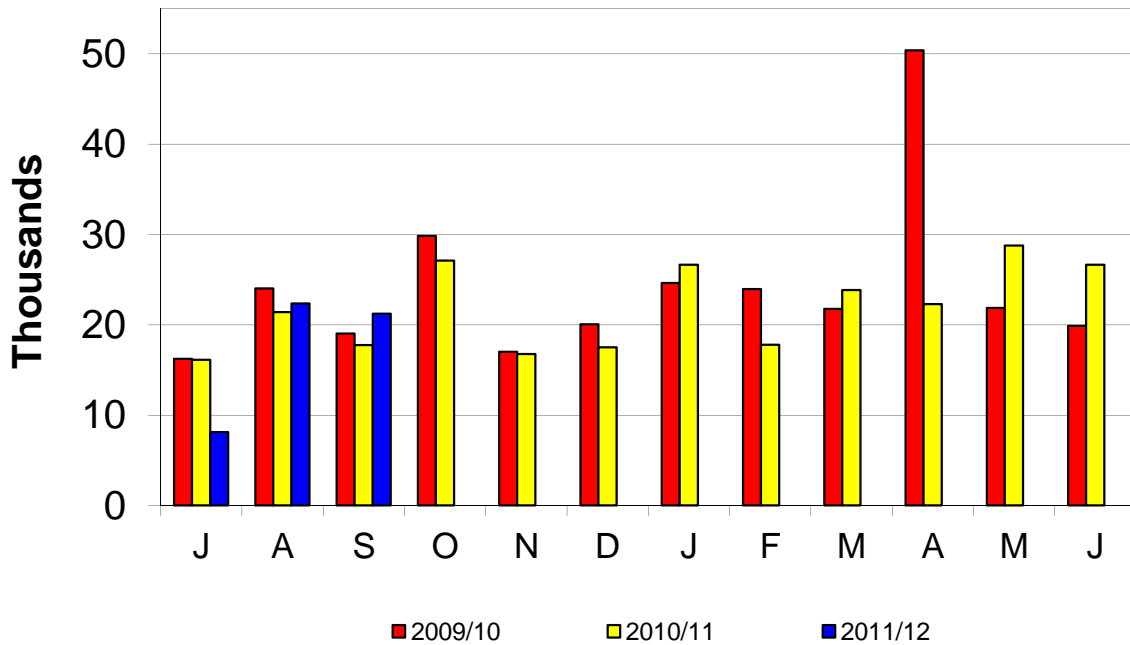
Communications (Phone Service) General Fund



	09/10	10/11	11/12
YTD Exp	\$105,945	\$112,189	\$94,821
Annual Budget	\$294,986	\$291,193	\$348,473
YTD % of Budget	35.92%	38.53%	27.21%
EOY Actual Exp	\$463,718	\$264,088	
YTD % of EOY Actual Exp	22.85%	42.48%	

Quarterly payment to Bresnan made in April 2010

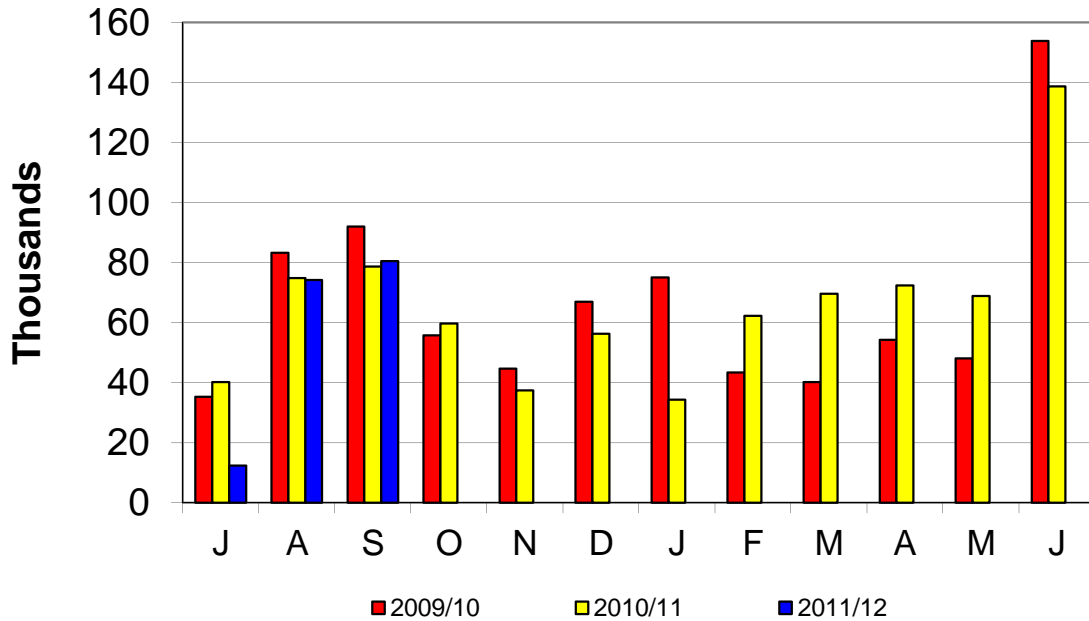
Custodial Supplies -- General Fund



	09/10	10/11	11/12
YTD Exp	\$52,109	\$55,253	\$51,694
Annual Budget	\$336,290	\$303,427	\$281,828
YTD % of Budget	15.50%	18.21%	18.34%
EOY Actual Exp	\$288,869	\$262,606	
YTD % of EOY Actual Exp	18.04%	21.04%	

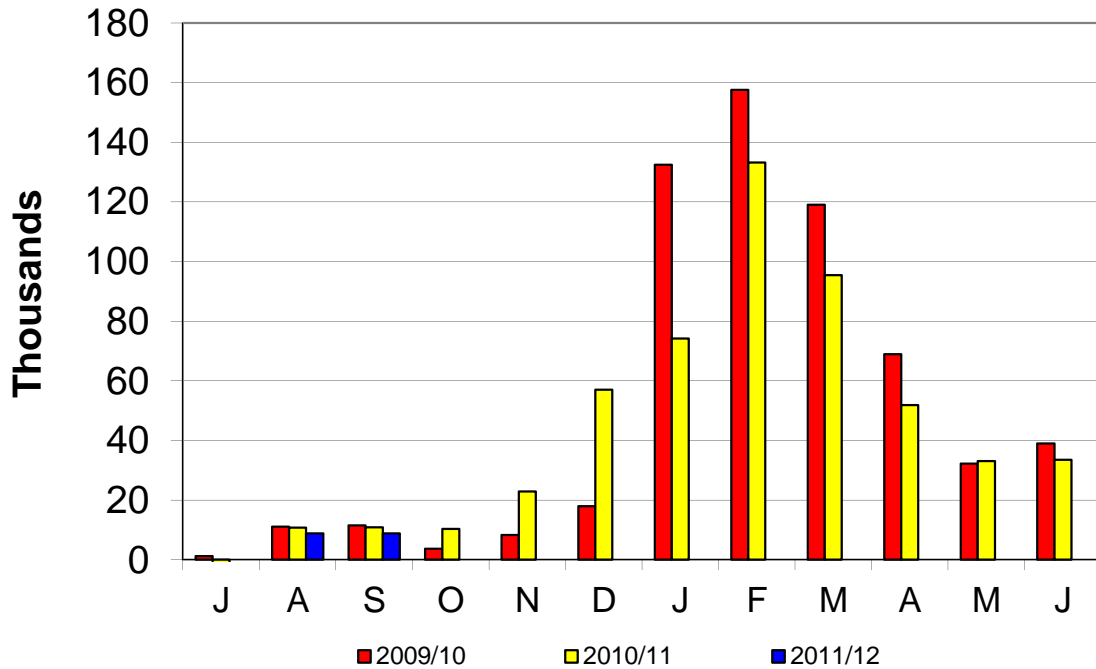
Note: Five (5) Floor Auto Scrubbers purchased in April of 2010

**Maintenance
(Less Utilities & Salary/Benefits)
General Fund**



	09/10	10/11	11/12
YTD Exp	\$210,607	\$193,845	\$167,134
Annual Budget	\$950,213	\$916,246	\$820,243
YTD % of Budget	22.16%	21.16%	20.38%
EOY Actual Exp	\$793,195	\$793,554	
YTD % of EOY Actual Exp	26.55%	24.43%	

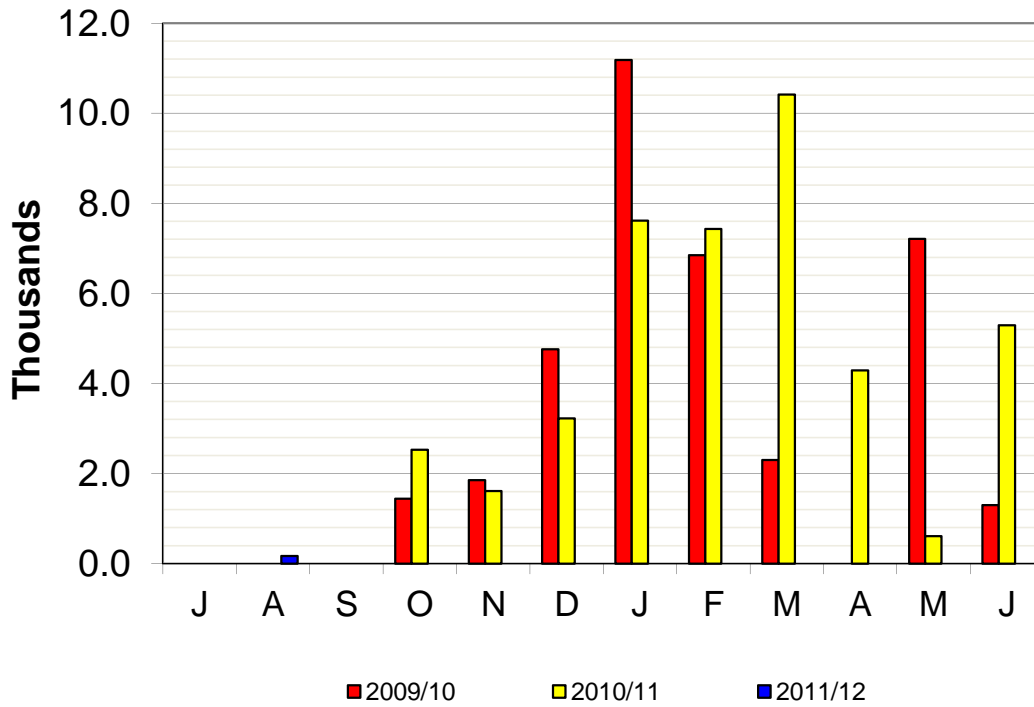
Natural Gas -- General Fund



	09/10	10/11	11/12
YTD Exp	\$22,763	\$19,655	\$17,689
Annual Budget	\$661,582	\$625,646	\$585,000
YTD % of Budget	3.44%	3.14%	3.02%
EOY Actual Exp	\$607,820	\$531,224	
YTD % of EOY Actual Exp	3.75%	3.70%	

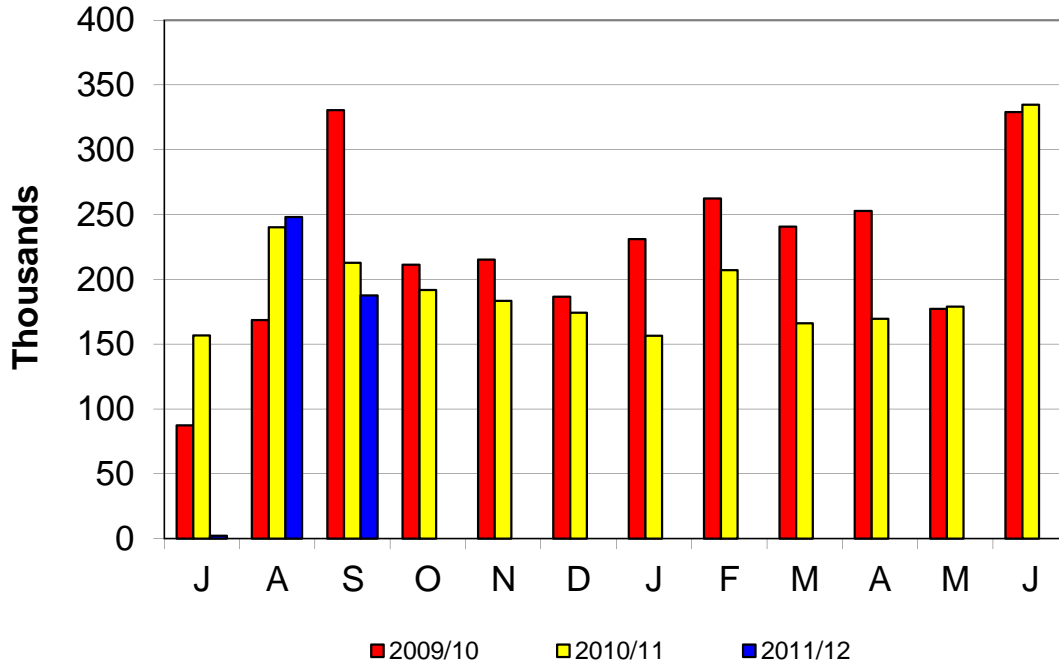
Note: Billing procedures are inconsistent from month to month. However, actual natural gas usage is consistent with the same period last year.

Fuel - Propane/Coal -- General Fund



	09/10	10/11	11/12
YTD Exp	\$0	\$0	\$168
Annual Budget	\$57,350	\$57,350	\$35,600
YTD % of Budget	0.00%	0.00%	0.47%
EOY Actual Exp	\$36,893	\$43,012	
YTD % of EOY Actual Exp	0.00%	0.00%	

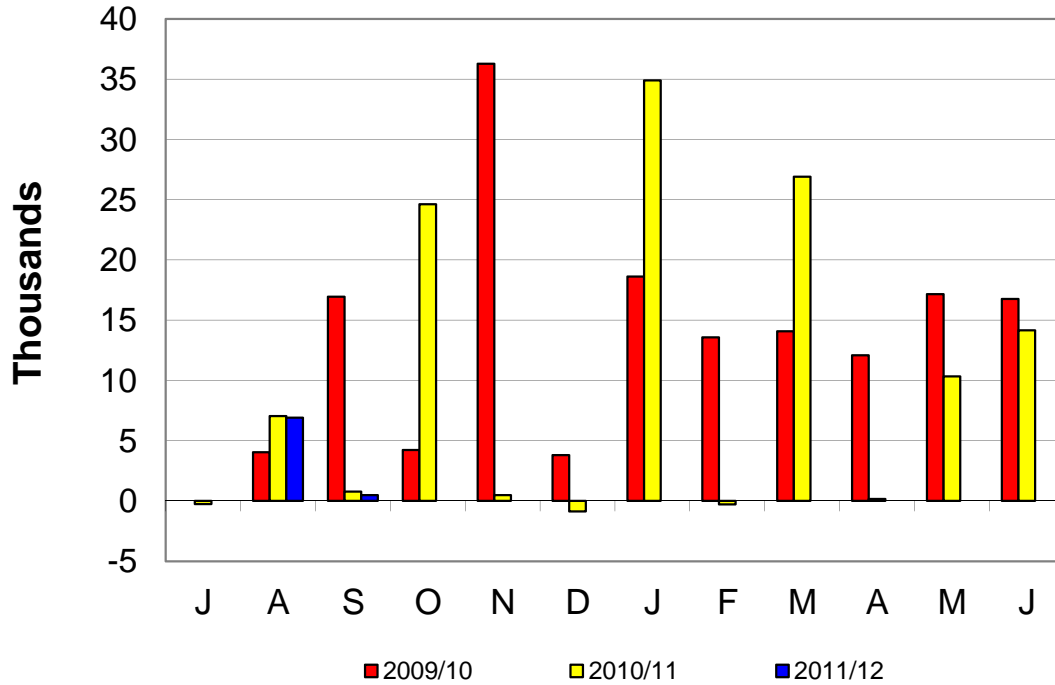
Electricity -- General Fund



	09/10	10/11	11/12
YTD Exp	\$586,580	\$609,530	\$437,780
Annual Budget	\$2,632,376	\$2,175,404	\$1,982,824
YTD % of Budget	22.28%	28.02%	22.08%
EOY Actual Exp	\$2,692,832	\$2,371,955	
YTD % of EOY Actual Exp	21.78%	25.70%	

Note: July 2011 Xcel electric bills were posted to the previous year.

Trash -- General Fund



	09/10	10/11	11/12
YTD Exp	\$20,991	\$7,549	\$7,390
Annual Budget	\$166,208	\$166,208	\$144,564
YTD % of Budget	12.63%	4.54%	5.11%
EOY Actual Exp	\$157,531	\$117,961	
YTD % of EOY Actual Exp	13.32%	6.40%	

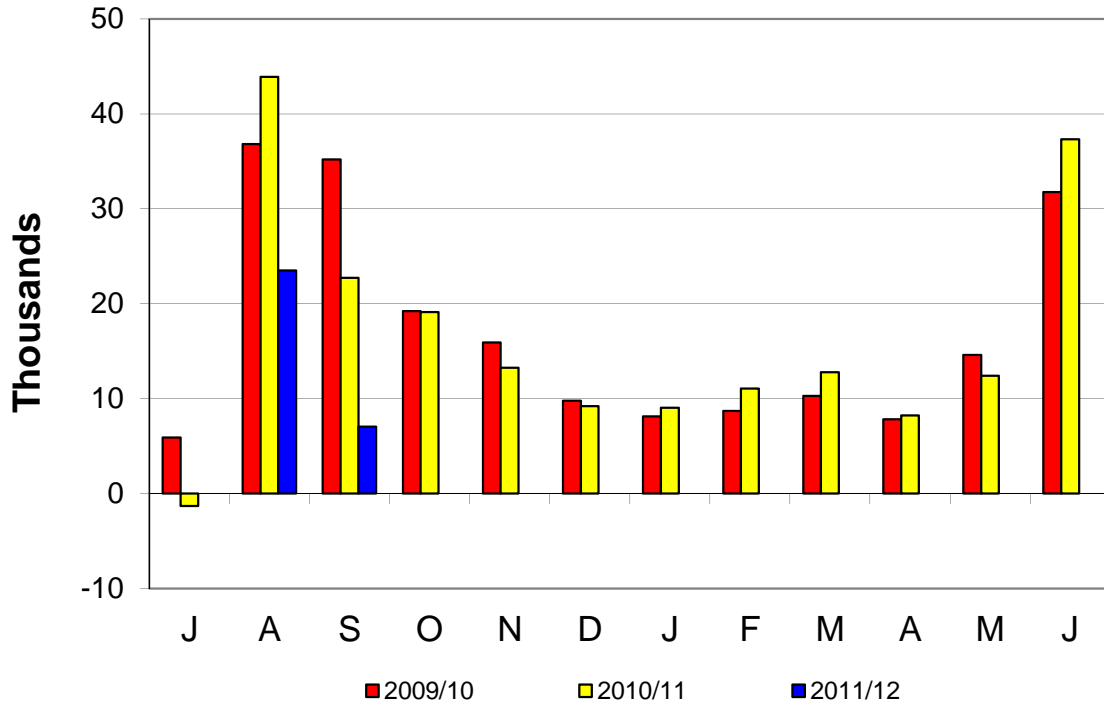
December 2010 received a rebate for recycling from Waste Management
 Januarys payment was made in February but not coded to pig pen until the first week of March

Mesa County Valley School District 51

September 2011 Budget Charts

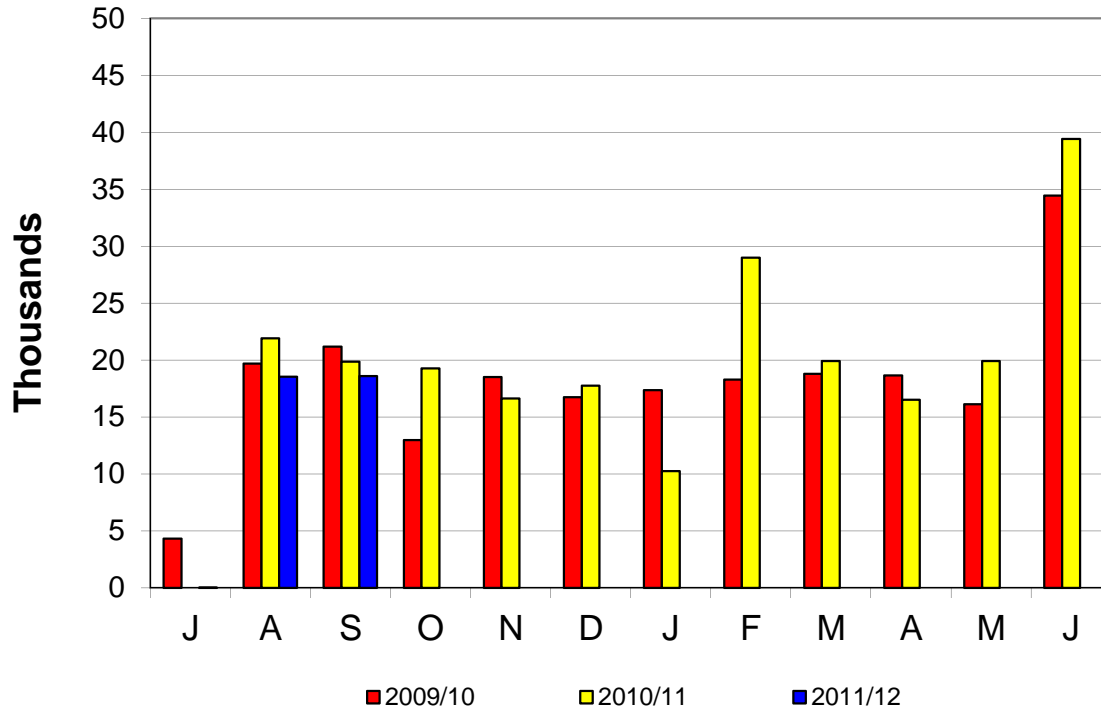
Presented: October 18, 2011

Water -- General Fund



	09/10	10/11	11/12
YTD Exp	\$77,947	\$65,340	\$30,559
Annual Budget	\$205,880	\$205,880	\$175,000
YTD % of Budget	37.86%	31.74%	17.46%
EOY Actual Exp	\$204,203	\$197,797	
YTD % of EOY Actual Exp	38.17%	33.03%	

Sewer -- General Fund



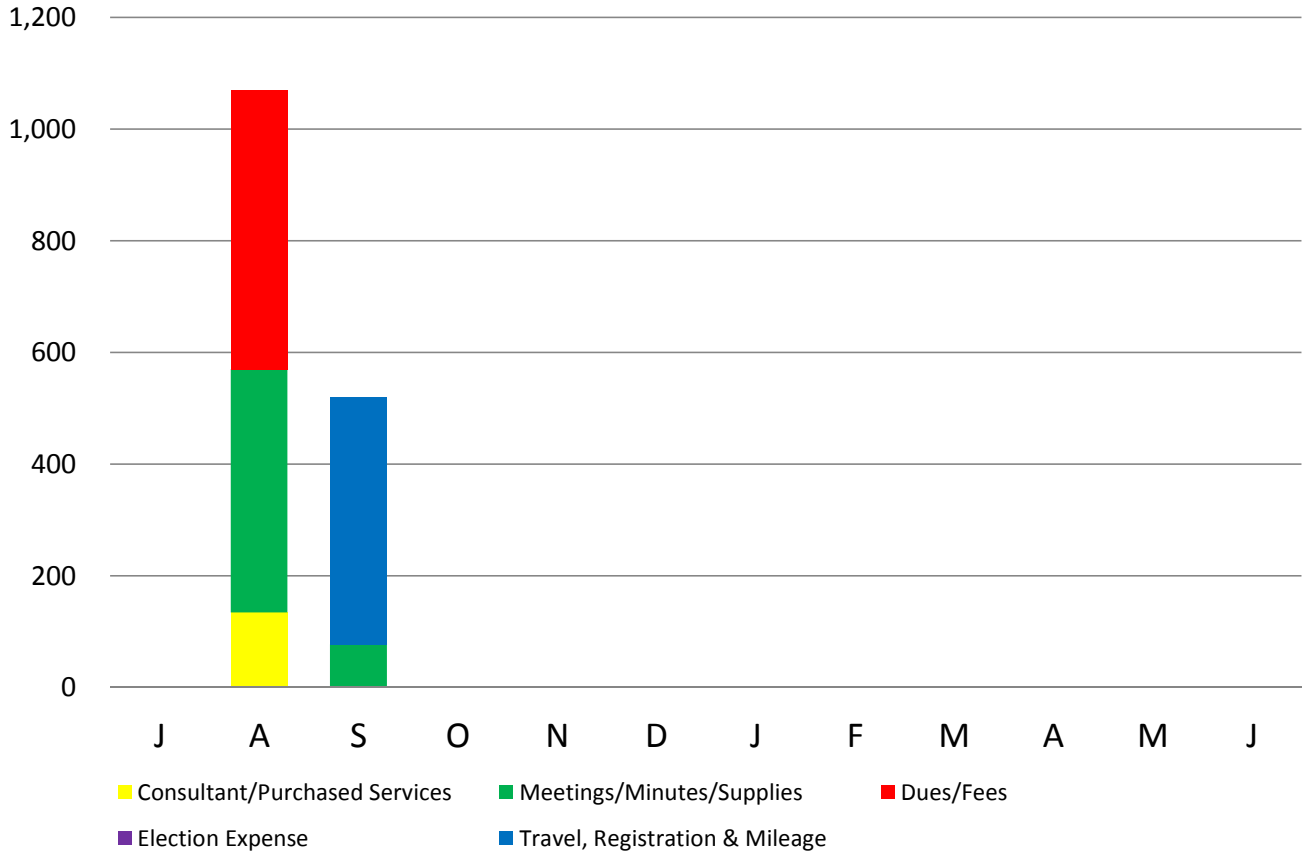
	09/10	10/11	11/12
YTD Exp	\$45,186	\$41,750	\$37,163
Annual Budget	\$217,023	\$217,023	\$220,000
YTD % of Budget	20.82%	19.24%	16.89%
EOY Actual Exp	\$216,979	\$230,354	
YTD % of EOY Actual Exp	20.83%	18.12%	

Mesa County Valley School District 51

September 2011 Budget Charts

Presented: October 18, 2011

Board of Education



	09/10	10/11	11/12
YTD Exp	\$4,362	\$2,044	\$1,590
Annual Budget	\$141,500	\$73,323	\$73,323
YTD % of Budget	3.08%	2.79%	2.17%
EOY Actual Exp	\$123,922	\$44,914	
YTD % of EOY Actual Exp	3.52%	4.55%	

Mesa County Valley School District 51

2011-12 Budget Summary Report

Presented: October 18, 2011

**Colorado Preschool Program Fund (19)
as of September 30, 2011**

	2010-11 Actual 6/30/11	2010-11 Actual 9/30/10	% of Actual/ Unaudited	2011-12 Adopted Budget	2011-2012 Anticipated as of 9/30/11	% of Budget	2010-11 Actual 9/30/11	% of Budget
REVENUE:								
Program Revenue:								
Preschool	\$1,375,279	\$343,798	25.00%	\$1,304,191	1,304,191	100.00%	\$217,365	16.67%
Interest	3,309	569	17.20%	4,000	2,558	63.95%	182	4.55%
Miscellaneous		0		0	0		0	
Total Revenue	\$1,378,588	\$344,367	24.98%	\$1,308,191	\$1,306,749	99.89%	\$217,547	16.63%
EXPENDITURE:								
Salaries	\$773,329	\$190,011	24.57%	\$775,745	753,150	97.09%	\$185,049	23.85%
Benefits	232,419	56,713	24.40%	221,966	242,299	109.16%	59,121	26.64%
In-service	2,426	0	0.00%	0	4,617		4,386	
Contracted Service	228,480	228,480	100.00%	248,480	232,360	93.51%	191,352	77.01%
Field Trips	0	0		0	0		0	
Supplies/Materials	10,807	2,174	20.12%	15,000	10,625	70.83%	2,125	14.17%
Equipment	1,377	(120)	-8.71%	16,000	10,400	65.00%	0	0.00%
Administrative Supplies/ Equipment/Other	32,359	9,913	30.63%	31,000	20,565	66.34%	6,293	20.30%
Transportation	1,000	0	0.00%	0	\$1,000		0	
Administrative Costs	64,110	0	0.00%	0	0		0	
Total Expenditure	\$1,346,307	\$487,171	36.19%	\$1,308,191	\$1,275,016	97.46%	\$448,326	34.27%
Excess (Deficiency) of Revenue	\$32,281			\$0	\$31,733			
Transfer to General Fund	\$0			(\$164,000)	(\$164,000)			
GAAP Basis Fund Balance (Deficit) at Beginning of Year	224,988			222,356	257,269			
GAAP Basis Fund Balance (Deficit) at End of Year	\$257,269			\$58,356	\$125,002			
Preschool FTE	212.5			212.5				

2011-2012 Adopted Budget

Per pupil revenue \$6,137.37 X 212.5 = \$1,304,191

Mesa County Valley School District 51
2011-12 Budget Summary Report

Presented: October 18, 2011

Glade Park Community School
as of September 30, 2011

	2010-11 Actual 6/30/11	2010-11 Actual 9/30/10	% of Actual/ Unaudited	2011-12 Adopted Budget	2011-2012 Anticipated as of 9/30/11	% of Budget	2011-12 Actual 9/30/11	% of Budget
GENERAL OPERATING FUND REVENUE:								
State Student Per Pupil	\$0	\$0	0.00%	\$130,849	\$124,696	95.30%	\$32,708	25.00%
ECEA Spec Ed	0	0	0.00%	0	0		0	0.00%
Interest	0	0	0.00%	0	0		0	0.00%
Fundraising	0	0	0.00%	5,000	15,000	300.00%	1,501	30.02%
Miscellaneous Income	0	0	0.00%	0	660		430	0.00%
Kindergarten Fees	0	0	0.00%	0	0		0	0.00%
Refunds: MCVSD#51	0	0	0.00%	0	0		0	0.00%
Total Revenue	\$0	\$0	0.00%	\$135,849	\$140,356	103.32%	\$34,639	25.50%
EXPENDITURE:								
Salaries	\$0	\$0	0.00%	\$64,309	\$71,900	111.80%	\$12,023	18.70%
Benefits	0	0	0.00%	13,613	13,267	97.46%	2,251	16.53%
Contingency/Reserves	0	0	0.00%	6,742	7,954	117.98%	0	0.00%
Purchased Services	0	0	0.00%	7,042	15,140	215.00%	4,127	58.60%
Special Ed Purchased Services	0	0	0.00%	5,000	5,000	100.00%	0	0.00%
Insurance	0	0	0.00%	6,700	4,430	66.12%	4,429	66.10%
Library	0	0	0.00%	250	250	100.00%	0	0.00%
Supplies	0	0	0.00%	1,800	1,000	55.56%	177	9.84%
Books and Periodicals	0	0	0.00%	250	250	100.00%	0	0.00%
Professional Development	0	0	0.00%	200	200	100.00%	0	0.00%
Equipment/Furniture	0	0	0.00%	250	0	0.00%	0	0.00%
Technology	0	0	0.00%	1,700	0	0.00%	0	0.00%
Technology Consultant	0	0	0.00%	100	0	0.00%	0	0.00%
Land Lease/Rental	0	0	0.00%	12,000	14,400	120.00%	2,400	20.00%
Supplies/Equipment Lease	0	0	0.00%	100	100	100.00%	0	0.00%
Utilities	0	0	0.00%	3,000	3,000	100.00%	60	2.00%
Grounds/Maintenance Contracted	0	0	0.00%	800	500	62.50%	0	0.00%
Other Expenses	0	0	0.00%	250	250	100.00%	0	0.00%
Total Expenditure/Contingency	\$0	\$0	0.00%	\$124,106	\$137,641	110.91%	\$25,467	20.52%
Expenditure/Contingency+(-) Revenue	\$0	\$0		\$11,743	\$2,715		\$9,172	
Fund Balance (Deficit) at Beginning of Year	0	0		0	0		0	0.00%
Fund Balance (Deficit) at End of Year	\$0	\$0		\$11,743	\$2,715		\$9,172	78.11%

Mesa County Valley School District 51

2011-12 Budget Summary Report

Presented: October 18, 2011

Independence Academy as of September 30, 2011

	Unaudited 2010-11 Actual 6/30/11	2010-11 Actual 9/30/10	% of Actual/ Unaudited	2011-12 Adopted Budget	2011-2012 Anticipated as of 9/30/11	% of Budget	2011-12 Actual 9/30/11	% of Budget
GENERAL OPERATING FUND REVENUE:								
State Student Per Pupil	\$1,402,647	\$307,011	21.89%	\$1,310,351	\$1,331,894	101.64%	\$332,974	25.41%
ECEA Spec Ed	34,812	8,703	25.00%	25,000	25,000	100.00%	7,218	28.87%
Interest	4,662	667	14.31%	0	0	0.00%	408	0.00%
Title 1	0	0	0.00%	0	0	0.00%	1,091	0.00%
Miscellaneous Income	400	0	0.00%	0	0	0.00%	0	0.00%
Kindergarten Fees	30,365	0	0.00%	0	47,250	0.00%	10,562	0.00%
Refunds: MCVSD#51	23,403	23,403	100.00%	20,000	20,000	100.00%	20,469	102.35%
Total Revenue	\$1,496,290	\$339,784	22.71%	\$1,355,351	\$1,424,144	105.08%	\$372,722	27.50%
EXPENDITURE:								
Salaries	\$607,755	\$150,688	24.79%	646000	646000	100.00%	\$154,353	23.89%
Benefits	187,727	53,714	28.61%	195000	195000	100.00%	55,866	28.65%
Purchased Services	271,056	55,278	20.39%	205000	205000	100.00%	64,584	31.50%
Insurance Reserve	0	0	0.00%	25000	25000	100.00%	0	0.00%
Supplies	27,067	10,859	40.12%	114155	161244	141.25%	10,470	9.17%
Contingency/Reserve	19,000	19,000	100.00%	33296	0	0.00%	33,296	100.00%
Professional Development	7,802	1,289	16.52%	6900	6900	100.00%	693	10.04%
Equipment/Furniture	0	0	0.00%	72500	72500	100.00%	275	0.38%
Technology	9,771	3,134	32.07%	35000	35000	100.00%	11,109	31.74%
Technology Consultant	0	0	0.00%	10000	10000	100.00%	0	0.00%
Other Expenses	0	0	0.00%	12500	12500	100.00%	0	0.00%
Total Expenditure/Contingency Expenditure/Contingency+(-) Revenue	\$1,130,177	\$293,962	26.01%	\$1,355,351	\$1,369,144	101.02%	\$330,646	24.40%
Fund Balance (Deficit) at Beginning of Year	791,776	791,776	100.00%	1157889	1157889	100.00%	1,157,889	100.00%
Fund Balance (Deficit) at End of Year	\$1,157,889	\$837,598		\$1,157,889	\$1,212,889	104.75%	\$1,199,964	103.63%
STATE GRANT REVENUE:								
CS Capital Construction Grant	\$9,771	\$2,640	27.02%	8000	8000	100.00%	\$2,422	30.27%
Total Revenue	\$9,771	\$2,640	27.02%	\$8,000	\$8,000	100.00%	\$2,422	30.27%
EXPENDITURE:								
CS Captial Construction Expenditure	\$9,771	\$0	0.00%	8000	8000	100.00%	\$0	0.00%
Total Expenditure	\$9,771	\$0	0.00%	\$8,000	\$8,000	100.00%	\$0	0.00%
Expenditure + (-) Revenue	\$0	\$2,640		0	0		\$2,422	
Fund Balance (Deficit) at Beginning of Year	0	0		0	0		0	
Fund Balance (Deficit) at End of Year	\$0	\$2,640		\$0	\$0		\$2,422	
CAPITAL PROJECTS REVENUE:								
Capital Reserve	\$19,000	\$19,000	100.00%	\$21,704	\$0	0.00%	\$33,296	153.41%
Total Revenue	\$19,000	\$19,000	100.00%	\$21,704	\$0	0.00%	\$33,296	153.41%
EXPENDITURE:								
Capital Reserve Expenditure	\$27,581	\$13,163	47.72%	\$21,704	\$55,000	253.41%	\$14,345	66.09%
Total Expenditure	\$27,581	\$13,163	47.72%	\$21,704	\$55,000	253.41%	\$14,345	66.09%
Expenditure + (-) Revenue	(\$8,581)	\$5,837	-68.02%	\$0	-\$55,000		\$18,951	
Fund Balance (Deficit) at Beginning of Year	66,620	66,620	100.00%	58,039	58,039	100.00%	58,039	100.00%
Fund Balance (Deficit) at End of Year	\$58,039	\$72,457	124.84%	\$58,039	\$3,039	5.24%	\$76,990	132.65%
FUNDRAISING REVENUE:								
Fees: Supplies/Field Trips	\$54,853	\$29,264	53.35%	\$78,000	\$37,500	48.08%	\$25,319	32.46%
Local Fundraising	31,150	4,918	15.79%	15,000	15,000	100.00%	9,261	61.74%
Total Revenue	\$86,004	\$34,182	39.74%	\$93,000	\$52,500	56.45%	\$34,580	37.18%
EXPENDITURE:								
Purchased Services	\$46,359	\$5,373	11.59%	\$93,000	\$52,500	56.45%	\$5,562	5.98%
Total Expenditure	\$46,359	\$5,373	11.59%	\$93,000	\$52,500	56.45%	\$5,562	5.98%
Expenditure + (-) Revenue	\$39,645	\$28,809		\$0	\$0		\$29,018	
Fund Balance (Deficit) at Beginning of Year	41,814	41,814		81,495	81,459		81,459	
Fund Balance (Deficit) at End of Year	\$81,459	\$70,623		\$81,495	\$81,459		\$110,477	

Mesa County Valley School District 51
2011-12 Budget Summary Report

Presented: October 18, 2011

Government Designated Grants Fund (22)
as of September 30, 2011

	2010-11 Actual 6/30/11	2010-11 Actual 09/30/10	% of Actual/ Unaudited	2011-12 Adopted Budget	2011-2012 Anticipated as of 9/30/11	% of Budget	2011-12 Actual 9/30/11	% of Budget
REVENUE:								
Grant Revenue	\$17,651,339	\$1,027,843	5.82%	\$16,373,056	\$12,608,341	77.01%	\$1,885,943	11.52%
Total Revenue	\$17,651,339	\$1,027,843	5.82%	\$16,373,056	\$12,608,341	77.01%	\$1,885,943	11.52%
EXPENDITURE:								
Instructional Programs	\$8,474,883	\$623,031	7.35%	\$8,694,392	\$4,803,564	55.25%	\$760,867	8.75%
Pupil Support Services	6,630,122	1,017,557	15.35%	5,898,842	6,451,821	109.37%	788,357	13.36%
General Administration Support Services	38,150	983	2.58%	26,246	2,212	8.43%	553	2.11%
School Administration Support Services	1,159,058	60,025	5.18%	620,067	547,800	88.35%	94,192	15.19%
Business Support Services	114,736	19,747	17.21%	149,275	77,136	51.67%	38,161	25.56%
Central Support Services	352,718	200,556	56.86%	308,393	350,700	113.72%	364	0.12%
Community Services & Other Support Services	881,673	34,588	3.92%	675,841	375,108	55.50%	36,841	5.45%
Total Expenditure	\$17,651,339	\$1,956,488	11.08%	\$16,373,056	\$12,608,341	77.01%	\$1,719,335	10.50%
GAAP Basis Result of Operations	\$0			\$0	\$0			
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0			0	0			
GAAP Basis Fund Balance (Deficit) at End of Year	\$0			\$0	\$0			
Reserves/Designations: Inventories				0	0			
Encumbrances	0			0	0			
Unreserved/Undesignated Fund Balance	\$0			\$0	\$0			

Mesa County Valley School District 51
2011-12 Budget Summary Report

Presented: October 18, 2011

Physical Activities Fund (23)
as of September 30, 2011

	2010-11 Actual 6/30/11	2010-11 Actual 9/30/10	% of Actual/ Unaudited	2011-12 Adopted Budget	2011-2012 Anticipated as of 9/30/11	% of Budget	2011-12 Actual 9/30/11	% of Budget
REVENUE:								
Athletic Fees/Passes	\$167,235	\$16,989	10.16%	\$265,000	\$257,176	97.05%	\$38,982	14.71%
Gate Receipts	226,867	29,640	13.06%	215,000	225,750	105.00%	0	0.00%
Misc Revenue	65,955	0	0.00%	75,000	71,250	95.00%	6,000	
Total Revenue	\$460,057	\$46,629	10.14%	\$555,000	\$554,176	99.85%	\$44,982	8.10%
EXPENDITURE:								
Playoffs	\$115,010	\$4,057	3.53%	\$87,000	\$77,082	88.60%	\$2,721	3.13%
Basketball, Girls	38,176	0	0.00%	39,000	38,220	98.00%	0	0.00%
Cheerleader/Poms	9,415	0	0.00%	10,500	10,290	98.00%	240	2.29%
Golf, Girls	5,063	0	0.00%	6,750	6,615	98.00%	0	0.00%
Soccer, Girls	19,309	0	0.00%	19,050	18,669	98.00%	0	0.00%
Softball, Girls	23,714	14,448	60.93%	23,750	23,275	98.00%	9,016	37.96%
Swimming, Girls	9,880	0	0.00%	12,130	11,887	98.00%	0	0.00%
Tennis, Girls	4,231	0	0.00%	5,000	4,900	98.00%	(77)	-1.54%
Lacrosse, Girls	25,183	0	0.00%	27,500	26,950	98.00%	0	0.00%
Volleyball	31,780	8,862	27.89%	33,000	32,340	98.00%	7,616	23.08%
Baseball	32,476	0	0.00%	33,900	33,222	98.00%	0	0.00%
Basketball, Boys	40,684	0	0.00%	39,000	38,610	99.00%	0	0.00%
Football	101,873	13,252	13.01%	122,252	119,807	98.00%	9,844	8.05%
Golf, Boys	6,278	5,080	80.92%	6,750	6,615	98.00%	4,513	66.86%
Soccer, Boys	15,159	6,690	44.13%	18,550	18,179	98.00%	6,428	34.65%
Swimming, Boys	4,124	0	0.00%	5,000	4,900	98.00%	0	0.00%
Tennis, Boys	3,872	2,327	60.10%	5,000	4,844	96.88%	2,911	58.22%
Lacrosse, Boys	30,689	0	0.00%	27,500	28,875	105.00%	0	0.00%
Wrestling	37,607	0	0.00%	38,000	37,240	98.00%	0	0.00%
Cross Country	9,014	2,868	31.82%	8,700	9,135	105.00%	3,587	41.23%
Track	22,975	0	0.00%	16,000	20,000	125.00%	0	0.00%
Contingency	0	0		5,000	0	0.00%	0	0.00%
Vehicle Use	22,297	95	0.43%	19,000	23,750	125.00%	389	2.05%
Catastrophic Insurance	6,858	6,858	100.00%	6,858	6,858	100.00%	7,228	105.40%
Scholarship Fund	0	0		0	170		170	
Total Expenditure	\$615,667	\$64,537	10.48%	\$615,190	\$602,433	97.93%	\$54,586	8.87%
Excess (Deficiency) of Revenue	(\$155,610)			(\$60,190)	(\$48,257)			
Reallocation from Transportation	74,000			60,190	60,190			
Transfer from General Fund	61,190			0	0			
Excess (Deficiency) of Revenue & Transfer	(\$20,420)			\$0	\$11,933			
GAAP Basis Fund Balance (Deficit) at Beginning of Year	109,691			104,591	89,271			
GAAP Basis Fund Balance (Deficit) at End of Year	\$89,271			\$104,591	\$101,204			

Mesa County Valley School District 51

2011-12 Budget Summary Report

Presented: October 18, 2011

Beverage Fund (27) as of September 30, 2011

	2010-11 Actual 6/30/11	2010-11 Actual 9/30/10	% of Actual/ Unaudited	2011-12 Adopted Budget	2011-2012 Anticipated as of 9/30/11	% of Budget	2011-12 Actual 9/30/11	% of Budget
REVENUE:								
Commissions	\$67,752	\$13,243	19.55%	\$70,000	\$68,600	98.00%	\$8,242	11.77%
Electrical	0	0		5,472	5,472	100.00%	0	0.00%
Interest	834	153	18.35%	0	295		54	
Total Revenue	\$68,586	\$13,396	19.53%	\$75,472	\$74,367	98.54%	\$8,296	10.99%
EXPENDITURE:								
SBA Accounts	\$29,981	\$37,137	123.87%	\$30,000	\$29,923	99.74%	\$29,923	99.74%
Staff Development	4,052	0	0.00%	15,000	3,750	25.00%	(7)	-0.05%
Programs:								
Carryover Projects	7,197	0	0.00%	12,000	11,760	98.00%	0	0.00%
New Projects	0	0		0	0		0	
Recognition	7,861	0	0.00%	5,000	7,704	154.08%	5,148	102.96%
Administrative Services								
Support Salaries/Benefits	0	0		0	0		0	
Support Supplies/Equipment	7,364	0	0.00%	0	0		0	
Scholarships	0	0		0	0		0	
Travel	1,136	0	0.00%	0	0		0	
Board Approved Programs	2,000	0	0.00%	8,000	5,000	62.50%	0	0.00%
Electrical Reimbursement	0	0		5,472	5,472	100.00%	0	0.00%
Total Expenditure	\$59,591	\$37,137	62.32%	\$75,472	\$63,609	84.28%	\$35,064	46.46%
Excess (Deficiency) of Revenue	\$8,995			\$0	\$10,758			
GAAP Basis Fund Balance (Deficit) at Beginning of Year	124,649			129,725	133,644			
GAAP Basis Fund Balance (Deficit) at End of Year	\$133,644			\$129,725	\$144,402			
Reserves/Designations:								
Less Amount for Encumbrance	0			(5,000)	(5,000)			
Fund Balance at End of Year	\$133,644			\$124,725	\$139,402			

11-12 Adopted

Student Activities	\$2,250
Music	4,850
Athletics	1,700
Elementary Physical Activities	1,850
Science	1,350
Total	\$12,000

Mesa County Valley School District 51

2011-12 Budget Summary Report

Presented: October 18, 2011

**Bond Redemption Fund (31)
as of September 30, 2011**

	2010-11 Actual 6/30/11	2010-11 Actual 9/30/10	% of Actual/ Unaudited	2011-12 Adopted Budget	2011-2012 Anticipated as of 9/30/11	% of Budget	2011-12 Actual 9/30/11	% of Budget
REVENUE:								
Local Property Taxes	\$11,015,937	\$391,326	3.55%	\$11,245,585	\$11,020,673	98.00%	\$359,107	3.19%
Delinquent Taxes	82,101	13,917	16.95%	70,000	90,513	129.30%	27,207	38.87%
Total Revenue	\$11,098,038	\$405,243	3.65%	\$11,315,585	\$11,111,186	98.19%	\$386,314	3.41%
EXPENDITURE:								
Bond Principal:								
2004A Series	\$2,740,000	\$0	0.00%	\$3,025,000	\$3,025,000	100.00%	\$0	0.00%
2004 Series	2,925,000	0	0.00%	2,870,000	2,870,000	100.00%	0	0.00%
Bond Interest Coupons Redeemed:								
2004A Series	4,795,902	0	0.00%	4,681,065	845,565	18.06%	0	0.00%
2004 Series	871,644	0	0.00%	736,657	736,657	100.00%	0	0.00%
2011 Series	0	0		0	2,316,046		0	
Bond Refinance Expense	0	0		0	1,278,500		1,278,500	
Total Expenditure	\$11,332,546	\$0	0.00%	\$11,312,722	\$11,071,768	97.87%	\$1,278,500	11.30%
Excess (Deficiency) of Revenue								
	(\$234,508)			\$2,863	\$39,418			
GAAP Basis Fund								
Balance (Deficit) at Beginning of Year	11,782,100			11,537,276	11,547,592			
GAAP Basis Fund								
Balance (Deficit) at End of Year	\$11,547,592			\$11,540,139	\$11,587,010			
Mill Levy								
				5.400	5.400			
Assessed Value								
	\$2,082,515,800	#		\$2,082,515,800	#	\$2,082,515,800		

Certification of Mill Levy December 14, 2010

Mesa County Valley School District 51

2011-12 Budget Summary Report

Presented: October 18, 2011

**Capital Projects Fund (43)
as of September 30, 2011**

	2010-11 Actual 6/30/11	2010-11 Actual 9/30/10	% of Actual/ Unaudited	2011-12 Adopted Budget	2011-2012 Anticipated as of 9/30/11	% of Budget	2011-12 Actual 9/30/11	% of Budget
REVENUE:								
Interest on Investments	\$55,377	\$0	0.00%	\$95,000	\$76,000	80.00%	\$3,735	3.93%
Other Local Revenue	15,168,764	0	0.00%	0	0		0	
Total Revenue	\$15,224,141	\$0	0.00%	\$95,000	\$76,000	80.00%	\$3,735	3.93%
EXPENDITURE:								
Ground Improvement/Land	\$475,261	\$0	0.00%	\$150,000	\$142,500	95.00%	\$17,473	11.65%
Buildings	6,252,747	0	0.00%	1,100,000	1,078,000	98.00%	539,148	49.01%
Equipment	3,845,296	0	0.00%	886,834	869,097	98.00%	44,846	5.06%
Other Capital Outlay	10,069	0	0.00%	413,942	405,663	98.00%	82,828	20.01%
Subtotal	\$10,583,373	\$0	0.00%	\$2,550,776	\$2,495,260	97.82%	\$684,295	26.83%
DEBT SERVICE:								
Lease Financing Principal	6,798,640	\$0	0.00%	\$835,500	\$835,500	100.00%	\$419,453	50.20%
Lease Financing Interest	144,740	0	0.00%	0	0		0	
Subtotal	\$6,943,380	\$0	0.00%	\$835,500	\$835,500	100.00%	\$419,453	50.20%
Total Expenditure	\$17,526,753	\$0	0.00%	\$3,386,276	\$3,330,760	98.36%	\$1,103,748	32.59%
Excess (Deficiency) of Revenue	(\$2,302,612)			(\$3,291,276)	(\$3,254,760)		(\$1,100,013)	
Transfer from General Fund	\$4,155,412			3,314,412	3,314,412		\$552,402	
Excess (Deficiency) of Revenue and Transfer	\$1,852,800			\$23,136	\$59,652			
Fund Balance Transfer from Capital Reserve (21)	7,186,520			0	0			
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0			7,406,952	9,039,320			
GAAP Basis Fund Balance (Deficit) at End of Year	\$9,039,320			\$7,430,088	\$9,098,972			
Less Reserves:								
Encumbrances/Reserves	(642,874)			(322,000)	(322,000)			
Emergency Requirement Nondesignated Fund	(4,730,337)			(5,032,241)	(4,420,875)			
Balance at End of Year	\$3,666,109			\$2,075,847	\$4,356,097			

2010-2011 CDE rules require that the Capital Reserve Special Revenue fund (21) be transferred to a Capital Projects Fund (43).

2010-2011 Actual

Transfer: \$281 X 21,015.70 to Capital Projects/Insurance	
Capital Projects	\$ 4,155,412
Insurance	\$ 1,750,000
	<u>\$ 5,905,412</u>

2011-12 Adopted Budget

Transfer: \$237.99 X 20,860.2 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 3,314,412
Insurance Reserve	\$ 1,650,000
	<u>\$ 4,964,412</u>

Mesa County Valley School District 51
2011-12 Budget Summary Report

Presented: October 18, 2011

Food Service Fund (51)
as of September 30, 2011

	2010-11 Actual 6/30/11	2010-11 Actual 9/30/10	% of Actual/ Unaudited	2011-12 Adopted Budget	2011-2012 Anticipated as of 9/30/11	% of Budget	2011-12 Actual 9/30/11	% of Budget
REVENUE:								
Student Meals	\$1,679,343	\$157,355	9.37%	\$1,706,169	\$1,615,299	94.67%	\$146,646	8.60%
Ala Carte Lunch Sales	440,815	18,901	4.29%	438,900	429,516	97.86%	12,486	2.84%
Adult Meals	67,446	2,923	4.33%	65,000	63,900	98.31%	5,751	8.85%
Federal Reimbursement	4,243,188	286,027	6.74%	3,980,079	3,879,063	97.46%	154,772	3.89%
State Reimbursement	121,659	816	0.67%	110,919	111,047	100.12%	927	0.84%
Interest on Investment	481	45	9.36%	0	0		104	
Miscellaneous	17,027	245,637	1442.63%	18,000	17,000	94.44%	215,739 *	1198.55%
Commodities	0	0		383,848	370,809	96.60%	133,247	34.71%
Total Revenue	\$6,569,959	\$711,704	10.83%	\$6,702,915	\$6,486,634	96.77%	\$669,672	9.99%
EXPENDITURE:								
Salaries and Benefits	\$3,031,690	\$351,696	11.60%	\$3,090,247	\$3,051,205	98.74%	\$336,604	10.89%
Food	2,212,385	436,802	19.74%	2,348,043	2,210,394	94.14%	332,167	14.15%
Non-Food	573,741	201,364	35.10%	605,783	590,953	97.55%	218,638	36.09%
Commodities	358,378	30,855	8.61%	383,848	370,809	96.60%	66,916	17.43%
Total Expenditure	\$6,176,194	\$1,020,717	16.53%	\$6,427,921	\$6,223,361	96.82%	\$954,325	14.85%
Excess (Deficiency) of Revenue	\$393,765			\$274,994	\$263,273		(\$284,653)	
Depreciation	(154,321)			(210,000)	(200,000)		(17,147)	
Net Gain	\$239,444			\$64,994	\$63,273		(\$301,800)	
RETAINED EARNINGS:								
Beginning of Year	(330,900)			(264,071)	(91,456)			
Contributed Capital	1,626,164			1,626,164	1,626,164			
Reserves - Encumbrance and Capital Outlay	(11,115)			(25,000)	(25,000)			
End of Year Unreserved	\$1,523,593			\$1,402,087	\$1,572,981			

* There is a timing issue with cash receipts from the schools. Distribution to the school revenue accounts lags a month behind.

Mesa County Valley School District 51
2011-12 Budget Summary Report

Presented: October 18, 2011

Insurance Fund (64)
as of September 30, 2011

	2010-11 Actual 6/30/11	2010-11 Actual 9/30/10	% of Actual/ Unaudited	2011-12 Adopted Budget	2011-2012 Anticipated as of 9/30/11	% of Budget	2011-12 Actual 9/30/11	% of Budget
REVENUE:								
Interest on Investments	\$27,186	\$3,592	13.21%	\$30,000	\$25,500	85.00%	\$1,216	4.05%
Insurance Premium-Employee Benefits	1,231,172	269	0.02%	0	0		3,750	
Insurance Premium-Risk Management	610,000	0	0.00%	0	0		0	
Miscellaneous Revenue	3,099	0	0.00%	0	0		0	
Total Revenue	\$1,871,457	\$3,861	0.21%	\$30,000	\$25,500	85.00%	\$4,966	16.55%
EXPENDITURE:								
Salaries and Benefits	\$177,277	\$45,494	25.66%	\$175,692	\$166,907	95.00%	\$39,967	22.75%
Workers' Compensation	1,100,339	212,541	19.32%	900,000	882,800	98.09%	225,537	25.06%
Insurance Premiums / Bonds	539,656	344,408	63.82%	525,000	497,418	94.75%	317,452	60.47%
Uninsured Losses / Claims	1,812	(1,775)	-97.96%	4,000	3,925	98.13%	0	0.00%
Supplies / Other	30,928	8,580	27.74%	60,000	3,980	6.63%	5,779	9.63%
Employee Assistance Program	15,530	7,740	49.84%	32,000	24,400	76.25%	0	0.00%
Wellness Program	15,907	437,503	2750.38%	0	15,112		0	
Total Expenditure	\$1,881,449	\$1,054,491	56.05%	\$1,696,692	\$1,594,542	93.98%	\$588,735	34.70%
Excess (Deficiency) of Revenue	(\$9,992)			(\$1,666,692)	(\$1,569,042)		(\$588,769)	
Transfer from General Fund	0			1,650,000	1,650,000		275,000	
Excess (Deficiency) of Revenue & Transfer	(9,992)			(16,692)	80,958			
GAAP Basis Fund Balance (Deficit) at Beginning of Year	2,334,575			1,545,435	2,324,583			
GAAP Basis Fund Balance (Deficit) at End of Year	\$2,324,583			\$1,528,743	\$2,405,541			
Reserves/Designations:								
Less Amount for Encumbrances	0			(5,000)	(5,000)			
Unreserved/Undesignated Fund Balance at End of Year	\$2,324,583			\$1,523,743	\$2,400,541			

2010-2011 Actual

* Allocation from General Fund \$281

Transfer: \$281 X 21,015.7 to Capital Reserve/Insurance	
Capital Reserve	\$ 4,155,412
Insurance	\$ 1,750,000
	<u>\$ 5,905,412</u>

2011-12 Adopted Budget

Transfer: \$237.99 X 20,860.2 to Capital Projects/Insurance Reserve

Capital Projects	\$ 3,314,412
Insurance Reserve	\$ 1,650,000
	<u>\$ 4,964,412</u>

* Insurance Premiums are not considered a transfer.

Mesa County Valley School District 51
2011-12 Budget Summary Report

Presented: October 18, 2011

Dental Insurance Fund (63)
as of September 30, 2011

	2010-11 Actual 6/30/11	2010-11 Actual 9/30/10	% of Actual/ Unaudited	2011-12 Adopted Budget	2011-2012 Anticipated as of 9/30/11	% of Budget	2011-12 Actual 9/30/11	% of Budget
REVENUE:								
Premiums	\$1,463,281	\$297,981	20.36%	\$1,599,500	\$1,613,954	100.90%	\$328,601	20.54%
Total Revenue	\$1,463,281	\$297,981	20.36%	\$1,599,500	\$1,613,954	100.90%	\$328,601	20.54%
EXPENDITURE:								
Dental - Administration	\$140,291	\$19,559	13.94%	\$101,230	\$99,205	98.00%	\$10,395	10.27%
Dental Claims/Medical Services	1,397,618	454,473	32.52%	1,492,784	1,462,928	98.00%	345,157	23.12%
Total Expenditure	\$1,537,909	\$474,032	30.82%	\$1,594,014	\$1,562,133	98.00%	\$355,552	22.31%
Excess (Deficiency) of Revenue	(\$74,628)			\$5,486	\$51,821			
GAAP FUND BALANCE:								
Beginning of Year	646,947			460,808	572,319			
End of Year	\$572,319			\$0	\$466,294	\$624,140		

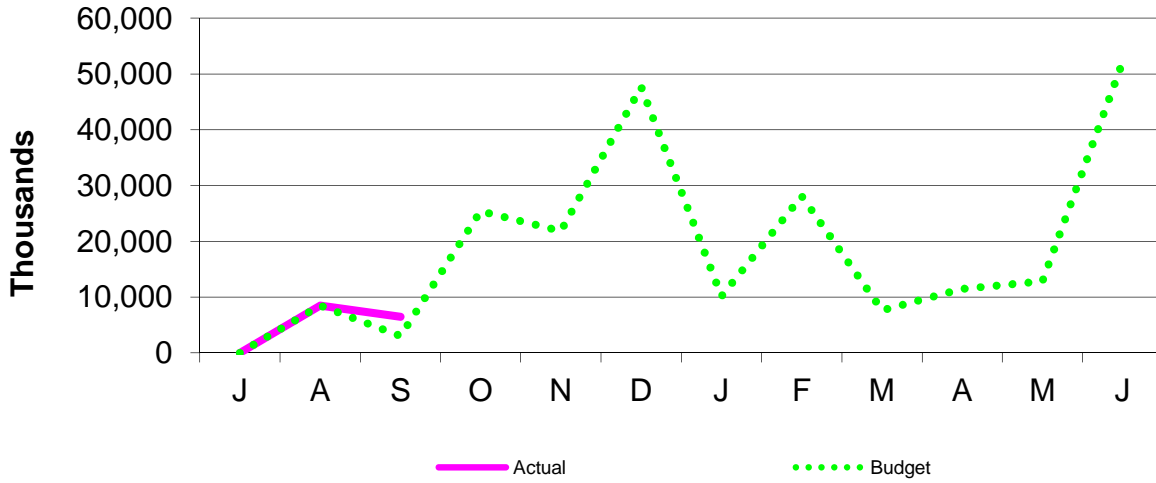
Mesa County Valley School District 51
2011-12 Budget Summary Report

Presented: October 18, 2011

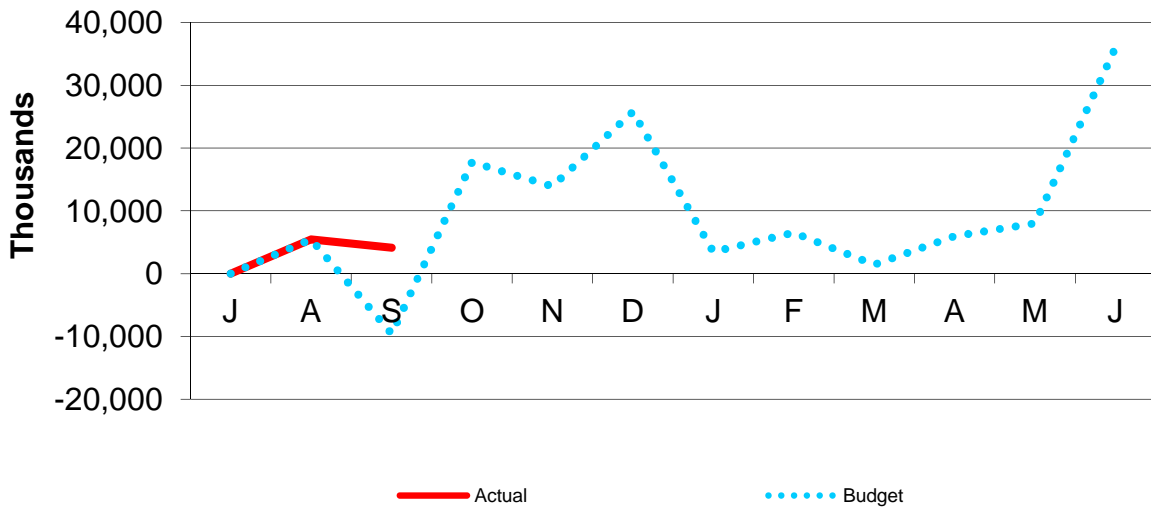
Medical Insurance Fund (62)
as of September 30, 2011

	2010-11 Actual 6/30/11	2010-11 Actual 9/30/10	% of Actual/ Unaudited	2011-12 Adopted Budget	2011-2012 Anticipated as of 9/30/11	% of Budget	2011-12 Actual 9/30/11	% of Budget
REVENUE:								
Medical Insurance Premiums	\$12,717,043	\$1,949,186	15.33%	\$12,732,500	\$12,605,175	99.00%	\$2,896,559	22.75%
Cobra Insurance Premiums	158,137	52,439	33.16%	220,000	215,600	98.00%	18,603	8.46%
Interest on Investments	3,613	2,171	60.09%	10,000	1,812	18.12%	12	0.12%
Total Revenue	\$12,878,793	\$2,003,796	15.56%	\$12,962,500	\$12,822,587	98.92%	\$2,915,174	22.49%
EXPENDITURE:								
Medical - Administration/ Contracted Service	1,854,691	\$443,684	23.92%	\$936,685	\$983,519	105.00%	494,927	52.84%
Medical Services	\$11,021,147	3,290,346	29.85%	12,010,500	11,770,290	98.00%	\$2,749,251	22.89%
Supplies	2,955	0	0.00%	600	630	105.00%	0	0.00%
Training	0	0		1,500	0	0.00%	0	0.00%
Total Expenditure	\$12,878,793	\$3,734,030	28.99%	\$12,949,285	\$12,754,439	98.50%	\$3,244,178	25.05%
Excess (Deficiency) of Revenue	\$0			\$13,215	\$68,148			
GAAP FUND BALANCE:								
Beginning of Year	504,719			0	504,719			
End of Year	\$504,719			\$13,215	\$572,867			

Total Interest Earned - 2011-2012



General Fund Interest - 2011-2012



Mesa County Valley School District 51
September 2011 Investment Summary Report

Presented: October 18, 2011

All Funds						
Type of Investment	Fund	Bank or Safekeeping	Amount	Date Acquired	Maturity Date	Interest Rate
C-SAFE/Mesa County	31	In Trust with Mesa County Treasurer	10,470,975	6/27/03		0.06%
C-SAFE Account - 01	Pooled	Central Bank - Denver	12,631,594			0.06%
Interest Bearing Checking Accounts	Pooled	Alpine Bank Grand Junction, Co	5,738,727	10/24/08		90-day T-Bill Rate
Colo Trust 1	Pooled	Wells Fargo Bank - Denver	10,418,929	4/26/97		0.08%
Fanny Mae	Pooled	First Southwest	2,000,000	8/24/11	08/24/2012	1.45%
Money Market	Pooled	Gill Capital Partners	15	7/27/11		
Certificate of Deposit	Pooled	FirstBank of Cherry Creek	1,300,000	12/15/08	12/15/2011	3.90%
Certificate of Deposit	Pooled	Home Loan State Bank	1,000,000	8/9/11	08/09/2014	1.25%
<i>Total</i>			\$43,560,240			

Mesa County Valley School District 51
September 2011 Investmetn Summary Report

Presented: October 18, 2011

Schedule of Interest Earned (All Funds)

Source	General Fund		Colorado Preschool Program		Capital Reserve		Insurance Reserve	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Pooled Funds *	\$4,129	\$9,586	\$89	\$182	\$1,745	\$3,735	\$386	\$1,216
C-SAFE - 07	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0
Total	\$4,129	\$9,586	\$89	\$182	\$1,745	\$3,735	\$386	\$1,216

Source	Food Service		Career Center Grant		Beverage Fund		Health Insurance	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Pooled Funds *	\$49	\$104	\$16	\$33	\$25	\$54	\$0	\$0
C-SAFE - 07	0	0	0	0	0	0	0	0
Cnic Bank Acct	0	0	0	0	0	0	12	12
	0	0	0	0	0	0	0	0
Total	\$49	\$104	\$16	\$33	\$25	\$54	\$12	\$12

* Pooled funds are checking account, C-SAFE 01, Colo Trust 1, Cert. of Deposits, Fannie Mae

NOTE: Earnings are not known and allocated to the others funds until after the end of the month, so earnings are usually record a month behind.

Mesa County Valley School District 51
September 2011 Investment Summary Report

Presented: October 18, 2011

State of Colorado (SB 80 Interest Free Loans)

Date of Loan	Date of Payment	Fund	Amount of Loan	Payment	Balance

**SUMMARY OF BORROWINGS (REPAYMENTS)
FROM STATE TREASURER INTEREST FREE LOAN PROGRAM**

MONTH	2002-03	2003-04	2004-05	2005-06	2006-07
July	-	-	-	-	-
August	-	-	-	-	-
September	-	-	-	-	-
October	-	-	-	-	-
November	3,332,139	-	-	-	-
December	3,010,038	-	-	-	-
January	3,613,126	355,289	-	-	-
February	407,750	2,318,671	1,197,875	-	-
March	(2,147,603)	(2,673,960)	(1,197,875)	-	-
April	(601,350)	-	-	-	-
May	(5,137,092)	-	-	-	-
June	(2,477,008)	-	-	-	-
Total	\$0	\$0	\$0	\$0	\$0

Fuel Management Report
July 1, 2011 through July 31, 2011

Department	Miles Driven	Gallons	MPG	Total Amount	Days Worked	Avg Gallons Per Day
Technology	3,524	300.14	11.74	\$ 929.96	19	15.80
Instructional Fleet	3,627	342.38	10.59	\$ 1,052.58	19	18.02
Nutrition Services	2,913	271.37	10.73	\$ 841.14	19	14.28
Transportation	705	51.04	13.81	\$ 158.86	19	2.69
Custodial	3,844	253.06	15.19	\$ 774.82	19	13.32
Maintenance	13,958	1,285.92	10.85	\$ 3,950.41	19	67.68
Warehouse	175	19.31	9.06	\$ 59.59	19	1.02
Grounds	10,654	1,266.82	8.41	\$ 3,929.62	19	66.67
Equipment	N/A	669.07	N/A	2,231.92	N/A	
				\$ 13,928.90		
				39,400	4,459.11	8.84
				\$ 11,696.98	19	234.69

Fuel Management Report
August 1, 2011 through August 31, 2011

Department	Miles Driven	Gallons	MPG	Total Amount	Days Worked	Avg Gallons Per Day
Technology	5829	527.86	11.04	\$ 1,649.93	23	22.95
Instructional Fleet	7,116	476.41	14.94	\$ 1,457.53	23	20.71
Nutrition Services	2,612	276.49	9.45	\$ 852.87	23	12.02
Transportation	955	67.65	14.12	\$ 207.52	23	2.94
Custodial	4,295	262.88	16.34	\$ 807.21	23	11.43
Maintenance	22,943	2103.35	10.91	\$ 6,493.30	23	91.45
Warehouse	336	42.21	7.96	\$ 129.84	23	1.84
Grounds	13,822	1560.24	8.86	\$ 4,846.14	23	67.84
Equipment	N/A	600.44	N/A	\$ 2,008.92	N/A	
				\$ 18,453.26		
				57,908	5,917.53	9.79
				\$ 16,444.34	23	257.28

Fuel Management Report
September 1, 2011 through September 30, 2011

Department	Miles Driven	Gallons	MPG	Total Amount	Days Worked	Avg Gallons Per Day
Technology	5,637	447.96	12.58	\$ 1,423.45	21	21.33
Instructional Fleet	47,540	2790.78	17.03	\$ 8,767.75	21	132.89
Nutrition Services	3,236	367.58	8.80	\$ 1,167.53	21	17.50
Transportation	389	28.49	13.65	\$ 89.56	21	1.36
Custodial	3,957	200.53	19.73	\$ 629.63	21	9.55
Maintenance	20,127	1720.86	11.70	\$ 5,414.18	21	81.95
Warehouse	666	82.05	8.12	\$ 262.96	21	3.91
Grounds	12,937	1433.07	9.03	\$ 4,558.10	21	68.24
Equipment	N/A	544.36	N/A	\$ 1,824.23	N/A	
				\$ 24,137.39		
				94,489	7,615.68	12.41
				\$ 22,313.16	23	331.12

Category	High School				Middle School				Elementary School				Total	
	11/12		10/11		11/12		10/11		11/12		10/11		11/12	10/11
	M	F	M	F	M	F	M	F	M	F	M	F		
100	1		41	6			7	3					1	57
200			4	3			2						0	9
300													0	0
400			1	1									0	2
500			5				2				2		0	9
600													0	0
700				3			1						0	4
DSP													0	0
VOO			6	4				1	1		1		1	12
Total	1	0	57	17	0	0	12	4	1	0	3	0	2	93

Category Descriptions

- 100 - drug or controlled substance
- 200 - alcohol
- 300 - tobacco
- 400 - felony assault
- 500 - dangerous weapons
- 600 - robbery
- 700 - other felonies
- DSP - destruction/defacement of school property
- VOO - other violations

Board of Education Resolution: 11/12: 23

Adopted: October 18, 2011

Name	School/Assignment	Effective Date
Retirements		
None at this time.		
Resignations/Termination		
Allen, Mark	OMMS/ Assistant Principal	October 20, 2011
Leave of Absence		
None at this time.		
New Assignments		
Osburn, Emily	Pomona/ SPED SSN	September 6, 2011
Prescott, Emily	CHS/ Student Center, Progress Monitor	September 22, 2011



Board of Education Resolution: 11/12: 25

Adopted: October 18, 2011

Classified Personnel Action
For Information Only
October, 2011

NAME	ASSIGNMENT		LOCATION	EFFECTIVE DATE
RETIREMENTS (None at this time)				
RESIGNATIONS AND SEPARATIONS				
Baird, Deborah R	Instructional Assistant	Sped	Clifton Elementary	10/20/2011
Beilman, Margaret I	Instructional Assistant	Sped	Palisade High School	10/31/2011
Bogue, Elizabeth E	Instructional Assistant		Chatfield Elementary	10/14/2011
Ilgen, Belinda M	Instructional Assistant	Sped	Mount Garfield Middle School	09/26/2011
Martinez, Steven L	Instructional Assistant	LEAG	Palisade High School	10/05/2011
Noe, Laurie S	Instructional Assistant	Sped	Grand Junction High School	09/16/2011
Thompson, Nancy B	Secretary, Counseling		Fruita Monument High School	09/22/2011
ASSIGNMENTS				
Audino, Alyssa R	Vehicle Detailer		Transportation/Building Use	09/28/2011
Blair, Denise Marie	Paralibrarian		Dual Immersion Academy	09/12/2011
Brown, Katy Denise	Instructional Assistant		Pear Park Elementary	09/06/2011
Frisch, Lisa D	Instructional Assistant	Preschl	Nisley Elementary	09/13/2011
Light, Lyle D	Custodian Trainee		Custodial Dept	09/12/2011
Roller, Janell K	Instructional Assistant	ISS/Intvntn	Grand Junction High School	09/30/2011
Sackett, Tabatha L	Instructional Assistant	Kindtitl	Pear Park Elementary	09/12/2011
Seriani, Mary Jane	Secretary, Counseling		Fruita Monument High School	09/12/2011
Smith, Michael W	Groundskeeper		Grounds	09/26/2011
Wickland, Linda J	Instructional Assistant	Sped	Orchard Mesa Middle School	09/19/2011
Williams, Kari L	Instructional Assistant	Sped	Redlands Middle School	09/07/2011
LEAVE OF ABSENCE				
Martinez, Rosemary	Instructional Assistant		Chipeta Elementary	10/28/2011

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education on October 18, 2011.

Terri N. Wells
Secretary, Board of Education

Board of Education Resolution: 10/11: 28

Adopted: October 18, 2011

Donor	Dallas and Lisa Grabow
Gift	Cash
Value	\$100.00
School/Department	Scenic Elementary / Mrs. McCombs classroom

Donor	Jolley Smiles
Gift	Cash
Value	\$500.00
School/Department	Shelledy Elementary School / S.B.A. General Fund

Donor	The Fruita Lion's Club
Gift	Cash
Value	\$1,500.00 (\$500.00 per school)
School/Department	Shelledy, Rimrock and Loma Elementary / General Fund

Donor	Bookcliff Baptist Church
Gift	Hygiene items
Value	\$30.00
School/Department	Prevention Services / R.E.A.C.H. Program

Donor	Primary Care Partners
Gift	School supplies
Value	\$150.00
School/Department	Prevention Services / R.E.A.C.H. Program

Donor	Stephanie Sherman
Gift	Violin, bow and case
Value	\$200.00
School/Department	West Middle School / Music Program

Donor	Jodi Saylor
Gift	Miscellaneous scrapbook and craft supplies
Value	\$2,925.65
School/Department	Wingate Elementary / Classrooms through out the building

Donor	Carla Inskeep
Gift	Cash
Value	\$300.00
School/Department	Shelledy Elementary / 5 th grade field trip

Board of Education Resolution: 10/11: 28

Adopted: October 18, 2011

Donor	Shawna Feller
Gift	Assorted books
Value	\$80.00
School/Department	Appleton Elementary / Library

Donor	ARVD Heart for Hope
Gift	Philips on site AED (Automated External Defibrillator)
Value	\$1,500.00
School/Department	Nursing Services

Donor	Angela Rubalcaba
Gift	Colorado Daily Park Pass
Value	\$7.00
School/Department	Mesa View Elementary / SSN class trip

Donor	Shawn and Erica Ridgley
Gift	Cash
Value	\$12,000.00
School/Department	Mesa View Elementary / Instructional-technology materials

Donor	Jolley Smiles
Gift	Cash
Value	\$100.00
School/Department	Dos Rios Elementary / S.B.A. General Fund

Donor	Alpine Bank
Gift	Cash
Value	\$1,000.00
School/Department	Middle and High School / Physical Education Classes

Donor	Jolley Smiles
Gift	Cash
Value	\$300.00
School/Department	Fruita Middle School / S.B.A. General Fund

Donor	Grand Valley National Bank
Gift	National Geographic Subscription
Value	\$106.50
School/Department	Tope Elementary / Mr. Armbruster's class

Board of Education Resolution: 10/11: 28

Adopted: October 18, 2011

Donor	Kathy Reed
Gift	Cash
Value	\$25.00
School/Department	Mesa View Elementary / Student Council t-shirts

Donor	Barb Hogue
Gift	Cash
Value	\$50.00
School/Department	Mesa View Elementary / Student Council t-shirts

Donor	Impact Promotional Products
Gift	Cash
Value	\$100.00
School/Department	Mesa View Elementary / Student Council t-shirts

Donor	Sorter Construction
Gift	Cash
Value	\$100.00
School/Department	Mesa View Elementary / Student Council t-shirts

Donor	Grand West Kia
Gift	Cash
Value	\$50.00
School/Department	Mesa View Elementary / Student Council t-shirts

Donor	Western Slope Ag Center
Gift	Cash
Value	\$20.00
School/Department	Mesa View Elementary / Student Council t-shirts

Donor	Whitewater Building Materials
Gift	Magazine subscription for classroom
Value	\$120.00
School/Department	Tope Elementary / Ms. Ellyson's class

Donor	Jolley Smiles
Gift	Cash
Value	\$100.00
School/Department	Mesa View Elementary / S.B.A. General Fund



Board of Education Resolution: 10/11: 28

Adopted: October 18, 2011

Donor	Carole Palmer
Gift	Art supplies and projects
Value	\$450.00
School/Department	Art Heritage / Art Heritage and elementary art teachers

Donor	Frame Depot
Gift	Matting board, foam and frames
Value	\$250.00
School/Department	Art Heritage / Art Heritage and elementary art teachers

NOW THEREFORE BE IT RESOLVED the Mesa County Valley School District 51 Board of Education, in accepting the donations listed above, extends their appreciation and acknowledges these important partnerships within the community which support learning for all students.

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education on October 18, 2011.

 Terri N. Wells
 Secretary, Board of Education

Grant Title	Colorado Health Foundation Planning Grant
Source	Colorado Health Foundation
Fund Number	22-640-0046
Site	Clifton, LOM, and Nisley Elementary Schools
Description	Planning grant to review current playground sites and development a master plan for improvements
Budget Amount	\$13,500.00
Fiscal Year	06/30/2012
Authorized Representative	Andy Laase, Leslie Rose

NOW THEREFORE BE IT RESOLVED that the Mesa County Valley School District No. 51 Board of Education approved the above identified grant funds for expenditure purposes.

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education October 18, 2011.

Terri N. Wells
Secretary, Board of Education

<i>Current Member Name</i>	<i>Representative Area</i>
Darryl Aday	Parent, Community Representative (Co Chairman)
Lonnie White	Community Representative
Lisa Casto	Community Representative
Lee Carleton	Parent, High School Representative
Harriet Carpenter	Community Representative
Terri Chapell Paxson	Community Representative
Jami Fletcher	Community Representative
Brandy Hinkle	Community Representative
Sheryl Huffaker	Community Representative
Deb Lamb	Elementary School Representative
Doug Levinson	Parent, Elementary School Representative
Jennifer Morrell	Parent, Elementary School Representative
Andy Nikkari	Parent, Community Representative
Martijn Peppelman	Parent, Community Representative
Sherry Price	Parent, Community Representative (Chairman)
Gary Roahrig	Community Representative

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education on October 18, 2011.

 Terri N. Wells
 Secretary, Board of Education



**Mesa County Valley School District 51
November 1, 2010, Meeting Cancellation**

Board of Education Resolution: 10/11: 26

Adopted: October 18, 2011

WHEREAS, Mesa County Valley School District 51's Work Session is scheduled for Tuesday, November 1, 2011, and

WHEREAS, Mesa County Valley School District 51 recognizes November 1, 2011, is an election day in Colorado, and

NOW, THEREFORE, IT IS RESOLVED, Mesa County Valley School District 51 School Board hereby certifies they shall cancel the Board Work Session on November 1, 2011, and

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education on October 18, 2011.

*Terri N. Wells
Secretary, Board of Education*

INTERGOVERNMENTAL AGREEMENT

RESOLUTION: 11/12: 30

ADOPTED: 10/18/11

THIS INTERGOVERNMENTAL AGREEMENT is made and entered into as of this ____ day of October 2011, by and between the TOWN OF PALISADE, COLORADO, a municipal corporation (herein "Town"), whose address is 175 East Third Street, Palisade, CO 81526 and MESA COUNTY VALLEY SCHOOL DISTRICT NO. 51, a Colorado public school district (herein "District"), whose address is 2115 Grand Avenue, Grand Junction, CO 81501, and collectively referred to herein as the "Parties."

WHEREAS, pursuant to an Intergovernmental Agreement by and between the Town, the District and the Mesa County Public Library District dated as of November 27, 2007 (the "IGA"), the District conveyed to the Town certain real property known as the Old Palisade High School and described as Blocks 2 and 3, Jordan's Addition to the Town of Palisade, in the County of Mesa, State of Colorado (herein, the "OPHS Property"); and

WHEREAS, pursuant the IGA, the Parties entered into a Lease Agreement dated as of January 2, 2008 (the "Lease Agreement") under which the District leased back from the Town a portion of the Annex Building on the OPHS Property (the "Leased Premises") for an initial term of ten (10) years; and

WHEREAS, the Town desires to terminate the District's lease of the Leased Premises in order to pursue plans to remodel the Annex Building on the OPHS Property for use as a fire/emergency medical services station to serve Town residents; and

WHEREAS, the District is willing to terminate its leasehold interest in the Leased Premises under the terms and conditions set forth herein.

NOW, THEREFORE, in consideration of the mutual covenants and conditions contained herein, and other valuable consideration, the receipt and sufficiency of which is acknowledged, the Parties agree as follows:

1. The Lease Agreement between the parties shall terminate and be of no further force or effect, effective as of December 1, 2011. The District shall vacate the Leased Premises by such date, except as provided in Paragraph 3 below.

2. The Town, for itself, its employees, agents, successors and assigns, and for and on behalf of any person or entity who may assert any claim derived from any claim which has been or might be asserted by it, hereby releases and forever discharges the District, its officers, directors, employees, agents and representatives, successors and assigns or any of them from any and all claims, debts, actions, suits or demands of any kind or nature whatsoever, whether known, unknown, foreseen, unforeseen, foreseeable or unforeseeable, legal or equitable, arising from or in any way related to the Leasehold Agreement or the District's occupancy or use of the Leased Premises prior to the date hereof. The foregoing release shall include (but is not limited

to) any claims for reimbursement of utility costs pursuant to Paragraph 3 of the Lease Agreement, but shall not include claims based on any breach of this Agreement. The foregoing release shall become effective upon execution of this Agreement.

3. Notwithstanding termination of the Lease Agreement as provided herein, the Town shall allow the District to continue its exclusive use of the portion of the Leased Premises designated as "Valley School East Middle School" as shown shaded in green on Exhibit A attached hereto and its non-exclusive use of common areas such as sidewalks and walkways, driveways, ingress and egress, and parking areas adjacent thereto, for the purpose of storing District furniture, equipment and other personal property currently stored in the Leased Premises for an additional period beginning upon termination of the Lease Agreement as set forth in Paragraph 1 above, and ending at 5:00 p.m. on August 31, 2012. Such temporary, continued use for storage purposes shall be without charge or expense to the District.

4. The District shall have priority use of the Town's property known as the "Peach Bowl" playing field described on Exhibit B hereto for the District's extracurricular athletic activities. Such use shall be provided at no cost or expense to the District. The District's priority for the use of the "Peach Bowl" shall apply on school days from 12 p.m. until 7:00 p.m. during the fall and spring athletic seasons and at other times for which the Town is given reasonable notification in advance. The Parties shall coordinate regularly and in good faith to jointly designate and schedule the use of the "Peach Bowl" during such times. In connection therewith, the Parties shall each appoint a representative to serve as a scheduling coordinator and liaison. Fall schedules shall be completed on or before August 15 and spring schedules shall be completed on or before November 20 of each calendar year.

5. The Town shall make the gymnasium and other facilities on the OPHS Property available for use by the District for its educational, extracurricular and co-curricular activities on the same basis as such facilities are available to the public or other community groups, except that such use shall be at no cost or expense to the District.

6. Except as expressly provided in this Agreement, all of the terms and conditions set forth in the IGA as they relate to the Parties, including the Town's commitments and obligations under Section 3 thereof, shall remain in full force and effect.

7. The District may, at its expense, record a copy of this Agreement in the records of Mesa County, Colorado.

[Signature page follows]

IN WITNESS WHEREOF, the Parties hereto have, by their authorized representatives, executed this Agreement on the day and year first above written.

TOWN OF PALISADE, COLORADO, a
municipal corporation, acting by and through
its Board of Trustees

ATTEST:

By _____
_____, Mayor

_____, Town Clerk

MESA COUNTY VALLEY SCHOOL
DISTRICT NO. 51

By _____
Harry Butler
President, Board of Education

ATTEST:

Terri N. Wells
Secretary, Board of Education